Company Registration No. 05357271 (England and Wales)

BROMLEY SYSTEMS LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2012

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BROMLEY SYSTEMS LIMITED

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BROMLEY SYSTEMS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Tangible assets	2		97		1,550
Current assets					
Stocks		41,603		42,326	
Debtors		16,763		110,629	
Cash at bank and in hand		15,316		28,576	
		73,682		181,531	
Creditors: amounts falling due within one year		(35,991)		(54,363)	
Net current assets			37,691		127,168
Total assets less current liabilities			37,788		128,718
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			37,786		128,716
Shareholders' funds			37,788		128,718

For the financial year ended 31 March 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006 No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board for issue on 25.5.12

John Luxford
Director

Company Registration No. 05357271

BROMLEY SYSTEMS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1 3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1 4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment	25% reducing balance
Motor vehicles	25% reducing balance

1.5 Stock

Stock is valued at the lower of cost and net realisable value

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2011 & at 31 March 2012	721
Depreciation	
At 1 April 2011	592
Charge for the year	32
At 31 March 2012	624
Net book value	
At 31 March 2012	97
At 31 March 2011	1,550

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2012

3 Share capital	2012	2011
	£	£
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2

4 Related party relationships and transactions

Loans to directors

Transactions in relation to loans with directors during the year are outlined in the table below

Description	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
John Luxford - Funds advanced	4 00	99,566	5,292	1,929	(100,000)	6,787
		99,566	5,292	1,929	(100,000)	6,787

The outstanding loan balance owing to the company was repaid on 3 May 2012 September 2011 by way of a dividend distribution to Mr Luxford of £7,000 being credited against the balance due