Registered Number 05847467

A Shotton Limited

Abbreviated Accounts

31 March 2012

A Shotton Limited **Registered Number 05847467**

Balance Sheet as at 31 March 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets	2				
Intangible			45,933		56,333
Tangible			56,777		74,983
			102,710		131,316
Current assets					
Stocks		5,000		5,000	
Debtors		62,928		67,349	
Cash at bank and in hand		4,469		17,900	
Total current assets		72,397		90,249	
Creditors: amounts falling due within one year		(101,534)		(109,602)	
Net current assets (liabilities)			(29,137)		(19,353)
Total assets less current liabilities			73,573		111,963
Creditors: amounts falling due after more than one year	3		(37,023)		(65,501)
Provisions for liabilities			0		(1,100)
Total net assets (liabilities)			36,550		45,362
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			36,450		45,262
Shareholders funds			36,550		45,362

a. For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 28 November 2012

And signed on their behalf by:
Mrs C Gray, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2012

1 **Accounting policies**

Basis of accounting
The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover comprises the value of sales excluding value added tax and trade discounts.

Amortisation
Amortisation is calculated so as to write off the cost of an asset over the useful economic life of that asset as follows: Goodwill-10% straight line

Tangible fixed assets
In the year of acquisition tangible fixed assets are depreciated from 1 April.

Stocks
Stocks are stated at the lower of cost and net realisable value.

Hire purchase agreements
Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account at a constant rate of charge on the balance of capital repayments outstanding.

Operating lease agreements
Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Contributions to pension funds The company operates a defined contribution pension scheme. The amount charged to the profit and loss account in respect of pension costs is the contributions payable in the year.

Deferred taxation
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax. Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which the timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant & Machinery	0%25% reducing balance
Motorvehicles	0%25% reducing balance
Office equipment	0%33.3% straight line

2 **Fixed Assets**

	Intangible Assets	Tangible Assets	Total
Cost or valuation	**£**	**£**	**£**
At 01 April 2011	104,000	141,770	245,770
Additions		740	740
Disposals		(169)	(169)
At 31 March 2012	104,000	142,341	246,341
Depreciation			
At 01 April 2011	47,667	66,787	114,454
Charge for year	10,400	18,946	29,346
On disposals		(169)	(169)
At 31 March 2012	58,067	85,564	143,631
Net Book Value			
At 31 March 2012	45,933	56,777	102,710
At 31 March 2011	56,333	74,983	131,316

3 **Creditors: amounts falling due after more than one year**

4 **Share capital**

	2012	2011
	£	**£**
Authorised share capital:		
1000 Ordinary of £1 each	1,000	1,000

Allotted, called up and fully paid:		
100 Ordinary of £1 each	100	100