

**Registered Number 06888551**

**Golden Age Group Ltd**

**Abbreviated Accounts**

**30 April 2012**

Golden Age Group Ltd

Registered Number 06888551

Balance Sheet as at 30 April 2012

	Notes	2012	2011
		£	£
<b>Fixed assets</b>	2 3		
Tangible		178	237
		<u>178</u>	<u>237</u>
<b>Current assets</b>			
Debtors		74,460	69,851
Cash at bank and in hand		40,458	11,671
Total current assets		<u>114,918</u>	<u>81,522</u>
<b>Creditors: amounts falling due within one year</b>		(30,255)	(16,193)
<b>Net current assets (liabilities)</b>		84,663	65,329
<b>Total assets less current liabilities</b>		<u>84,841</u>	<u>65,566</u>
<b>Total net assets (liabilities)</b>		<u>84,841</u>	<u>65,566</u>
<b>Capital and reserves</b>			
Called up share capital	5	100	100
Profit and loss account		84,741	65,466
<b>Shareholders funds</b>		<u>84,841</u>	<u>65,566</u>

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- a. For the year ending 30 April 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 26 September 2012

And signed on their behalf by:

**Mr A Rudenko, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the Abbreviated Accounts**

For the year ending 30 April 2012

**1 Accounting policies****Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

**Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

**Fixed Assets**

All fixed assets are initially recorded at cost.

**Financial Instruments**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities. Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability. Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment                      0% Method for Equipment

**2 Exchange rate**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date.

Transactions in foreign

currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

3 **Fixed Assets**

	<b>Tangible Assets</b>	<b>Total</b>
<b>Cost or valuation</b>	<b>£</b>	<b>£</b>
At 01 May 2011	-	<u>278</u>
At 30 April 2012	<u>278</u>	<u>278</u>
<b>Depreciation</b>		
At 01 May 2011	41	41
Charge for year	-	<u>59</u>
At 30 April 2012	<u>100</u>	<u>100</u>
<b>Net Book Value</b>		
At 30 April 2012	178	178
At 30 April 2011	<u>237</u>	<u>237</u>

4 **Creditors: amounts falling due after more than one year**

5 **Share capital**

	<b>2012</b>	<b>2011</b>
	<b>£</b>	<b>£</b>
<b>Authorised share capital:</b>		
100 Ordinary of £1 each	100	100
<b>Allotted, called up and fully paid:</b>		
100 Ordinary of £1 each	100	100

