
**ADMIRAL SOLUTIONS LIMITED (PREVIOUSLY ADMIRAL MOBILE
SOLUTIONS LIMITED)**

Unaudited

Abbreviated accounts

for the year ended July 31, 2012



ADMIRAL SOLUTIONS LIMITED (PREVIOUSLY ADMIRAL MOBILE SOLUTIONS LIMITED)

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The following pages do not form part of the statutory financial statements

ADMIRAL SOLUTIONS LIMITED (PREVIOUSLY ADMIRAL MOBILE SOLUTIONS LIMITED)
Registered number 06990719

Abbreviated balance sheet
as at July 31, 2012

	Note	£	2012 £	£	2011 £
FIXED ASSETS					
Tangible assets	2		1,609		-
CURRENT ASSETS					
Stocks		3,225		-	
Debtors		71,258		-	
Cash at bank and in hand		15,105		100	
			<u>89,588</u>	<u>100</u>	
CREDITORS: amounts falling due within one year		<u>(114,972)</u>		<u>-</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(25,384)</u>		<u>100</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(23,775)</u>		<u>100</u>
PROVISIONS FOR LIABILITIES					
Deferred tax			(4,727)		-
NET (LIABILITIES)/ASSETS			<u>(28,502)</u>		<u>100</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			(28,602)		-
SHAREHOLDERS' (DEFICIT)/FUNDS			<u>(28,502)</u>		<u>100</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at July 31, 2012 and of its loss for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on April 29, 2013


G McMullen
Director

The notes on pages 2 to 3 form part of these financial statements

ADMIRAL SOLUTIONS LIMITED (PREVIOUSLY ADMIRAL MOBILE SOLUTIONS LIMITED)

**Notes to the abbreviated accounts
for the year ended July 31, 2012**

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Going concern

The company meets its day to day working capital requirements through composite joint and several guarantees agreed between the company's bankers and other related companies. Due to the continuing support of the main shareholder and the continuing support of the group's bankers, the directors believe it is appropriate to prepare the financial statements on the going concern basis.

1.3 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Office equipment - 3 years straight line

1.5 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

ADMIRAL SOLUTIONS LIMITED (PREVIOUSLY ADMIRAL MOBILE SOLUTIONS LIMITED)

Notes to the abbreviated accounts
for the year ended July 31, 2012

2 TANGIBLE FIXED ASSETS

	£
Cost	
At August 1, 2011	-
Additions	1,842
At July 31, 2012	<u>1,842</u>
Depreciation	
At August 1, 2011	-
Charge for the year	233
At July 31, 2012	<u>233</u>
Net book value	
At July 31, 2012	<u>1,609</u>
<i>At July 31, 2011</i>	<u>-</u>

3 SHARE CAPITAL

	2012 £	2011 £
Authorised, allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>