

Registration number 7014242

Al-Singary Medical Limited
Directors' report and financial statements
for the year ended 31 December 2012



Al-Singary Medical Limited

Company information

Directors	Waleed Al-Singary
Secretary	Mr Waleed Al-Singary
Company number	7014242
Registered office	7 Aldworth Avenue Goring-By-Sea Worthing West Sussex BN12 4XQ
Accountants	Shoale Zahedi & Co 10 Clive Avenue Goring-by-Sea Worthing West Suusex BN12 4SG
Business address	7 Aldworth Avenue Goring-By-Sea Worthing West Sussex BN12 4XQ
Bankers	HSBC 1 Warwick Street Worthing West Sussex BN12 4XQ

Al-Singary Medical Limited

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Al-Singary Medical Limited

**Directors' report
for the year ended 31 December 2012**

The directors present their report and the financial statements for the year ended 31 December 2012

Principal activity

The principal activity of the company in the period under review was that of trading as a medical consultant company

Directors

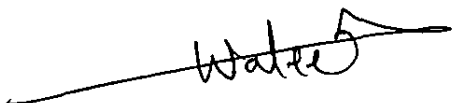
The directors who served during the year are as stated below

Waleed Al-Singary

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

This report was approved by the Board on 21 October 2013 and signed on its behalf by

**Waleed Al-Singary
Director**

A handwritten signature in black ink, appearing to read 'Waleed', is written over a horizontal line. The signature is stylized and includes a long horizontal stroke extending to the left.

Al-Singary Medical Limited

**Report to the Board of Directors on the preparation
of unaudited financial statements of Al-Singary Medical Limited
for the year ended 31 December 2012**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Al-Singary Medical Limited for the year ended 31 December 2012 which comprise of the Profit and Loss Account, the Balance Sheet, the Statement of Total Recognised Gains and Losses and the related notes from the Company's accounting records and from information and explanations you have given to us

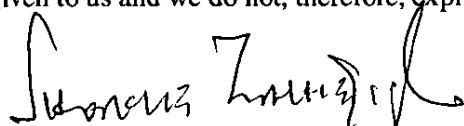
As a practising member of The Institute of Chartered Accountants in England & Wales, we are subject to its ethical and other professional requirements which are detailed at www.icaew.com/regulations

This report is made to the company's board of directors in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of Al-Singary Medical Limited and state those matters that we have agreed to state to the company's board of directors, as a body, in this report, in accordance with the requirements of The Institute of Chartered Accountants in England & Wales as detailed at

To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report

It is your duty to ensure that the company has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Al-Singary Medical Limited. You consider that Al-Singary Medical Limited is exempt from the statutory audit requirement for the year

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements



Shoaie Zahedi & Co
Chartered Accountants
10 Clive Avenue
Goring-by-Sea
Worthing
West Sussex
BN12 4SG

21 October 2013

Al-Singary Medical Limited

**Profit and loss account
for the year ended 31 December 2012**

		Continuing operations	
		2012	2011
		£	£
	Notes		
Turnover	2	105,500	30,161
Cost of sales		<u>(21,385)</u>	<u>-</u>
Gross profit		84,115	30,161
Administrative expenses		<u>(19,243)</u>	<u>(17,287)</u>
Profit on ordinary activities before taxation		64,872	12,874
Tax on profit on ordinary activities	4	<u>(13,462)</u>	<u>(2,166)</u>
Profit for the year		51,410	10,708
Retained profit brought forward		14,366	3,658
Reserve Movements		<u>(22,664)</u>	<u>-</u>
Retained profit carried forward		<u>43,112</u>	<u>14,366</u>
Statement of total recognised gains and losses			
Profit on ordinary activities after taxation		51,410	10,708
Prior year adjustment (Note 5)		1,336	-
Total recognised gains since last annual report		<u>52,746</u>	<u>10,708</u>

The notes on pages 6 to 9 form an integral part of these financial statements.

Al-Singary Medical Limited

**Balance sheet
as at 31 December 2012**

		2012		2011	
Notes	£	£	£	£	£
Fixed assets					
Tangible assets	6		1,080		1,299
Current assets					
Cash at bank and in hand		62,711		19,907	
		<u>62,711</u>		<u>19,907</u>	
Creditors: amounts falling due within one year	7	(20,678)		(6,839)	
Net current assets			<u>42,033</u>		<u>13,068</u>
Total assets less current liabilities			43,113		14,367
Net assets			<u><u>43,113</u></u>		<u><u>14,367</u></u>
Capital and reserves					
Called up share capital	8		1		1
Profit and loss account			<u>43,112</u>		<u>14,366</u>
Shareholders' funds	9		<u><u>43,113</u></u>		<u><u>14,367</u></u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 6 to 9 form an integral part of these financial statements.

Al-Singary Medical Limited

Balance sheet (continued)

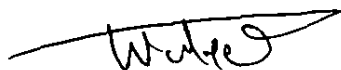
**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 December 2012**

In approving these financial statements as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 December 2012 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board on 21 October 2013 and signed on its behalf by



**Waleed Al-Singary
Director**

Registration number 7014242

The notes on pages 6 to 9 form an integral part of these financial statements.

Al-Singary Medical Limited

**Notes to the financial statements
for the year ended 31 December 2012**

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery	-
Fixtures, fittings and equipment	- 15% on reducing balance per annum
Motor vehicles	-
Computer Equipment	- 25% straight line

1.4. Deferred taxation

Al-Singary Medical Limited

**Notes to the financial statements
for the year ended 31 December 2012**

continued

deferred taxation is provided in full in respect of taxation deferred by timing difference between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK

3. Operating profit

	2012	2011
	£	£
Operating profit is stated after charging		
Depreciation and other amounts written off tangible assets	219	433
Operating lease rentals		
- Motor vehicles	3,894	3,148
Auditors' remuneration (Note)	624	1,110
	<u> </u>	<u> </u>

4. Tax on profit on ordinary activities

	2012	2011
	£	£
Analysis of charge in period		
Current tax		
UK corporation tax	13,462	2,166
	<u> </u>	<u> </u>

5. Prior year adjustments

Al-Singary Medical Limited

**Notes to the financial statements
for the year ended 31 December 2012**

continued

6. Tangible fixed assets	Fixtures, fittings and equipment £	Computer Equipment £	Total £
Cost			
At 1 January 2012	1,212	520	1,732
At 31 December 2012	1,212	520	1,732
Depreciation			
At 1 January 2012	303	130	433
Charge for the year	91	128	219
At 31 December 2012	394	258	652
Net book values			
At 31 December 2012	818	262	1,080
At 31 December 2011	909	390	1,299
7. Creditors: amounts falling due within one year		2012	2011
		£	£
Corporation tax		13,462	2,607
Directors' accounts		1,950	2,462
Other creditors		624	1,770
Accruals and deferred income		4,642	-
		20,678	6,839
8. Share capital		2012	2011
		£	£
Allotted, called up and fully paid			
1 Ordinary shares of £1 each		1	1
Equity Shares			
1 Ordinary shares of £1 each		1	1

Al-Singary Medical Limited

**Notes to the financial statements
for the year ended 31 December 2012**

continued

9. Reconciliation of movements in shareholders' funds	2012	2011
	£	£
Profit for the year	51,410	10,708
Dividends	(24,000)	-
	<u>27,410</u>	<u>10,708</u>
Net proceeds of equity share issue	-	1
Net addition to shareholders' funds	27,410	10,709
Opening shareholders' funds	14,367	3,658
Prior year adjustment (Note 5)	1,336	-
Opening shareholders' funds (restated)	<u>15,703</u>	<u>3,658</u>
Closing shareholders' funds	<u>43,113</u>	<u>14,367</u>

10. Financial commitments

11. Controlling interest

the company is entirely in control of Mr W Al-Singary