

Registration number 07188581

**Anglo Brands Limited**  
**Abbreviated accounts**  
**for the year ended 31 October 2012**

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# Anglo Brands Limited

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**Anglo Brands Limited**

**Abbreviated balance sheet  
as at 31 October 2012**

		2012		2011	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Intangible assets	2		22,239		30,952
Tangible assets	2		6,256		6,943
			28,495		37,895
<b>Current assets</b>					
Stocks		171,634		158,291	
Debtors		75,127		74,869	
Cash at bank and in hand		6,658		22,579	
		253,419		255,739	
<b>Creditors: amounts falling due within one year</b>		(235,215)		(270,602)	
<b>Net current assets/(liabilities)</b>			18,204		(14,863)
<b>Total assets less current liabilities</b>			46,699		23,032
<b>Provisions for liabilities</b>			(1,252)		(1,389)
<b>Net assets</b>			45,447		21,643
<b>Capital and reserves</b>					
Called up share capital	3		1,000		1,000
Profit and loss account			44,447		20,643
<b>Shareholders' funds</b>			45,447		21,643

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

**The notes on pages 3 to 5 form an integral part of these financial statements.**

**Anglo Brands Limited**

**Abbreviated balance sheet (continued)**

**Directors' statements required by Sections 475(2) and (3)  
for the year ended 31 October 2012**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 October 2012 , and
- (c) that we acknowledge our responsibilities for
  - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 23 January 2013 and signed on its behalf by



**S K Macaulay**  
**Director**

**Registration number 07188581**

**The notes on pages 3 to 5 form an integral part of these financial statements.**

## Anglo Brands Limited

### Notes to the abbreviated financial statements for the year ended 31 October 2012

#### 1. Accounting policies

##### 1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### 1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

##### 1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 5 years

##### 1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery	-	12 5% Straight line
Fixtures, fittings and equipment	-	33 3% Straight line

##### 1.5. Stock

Stock is valued at the lower of cost and net realisable value

## Anglo Brands Limited

### Notes to the abbreviated financial statements for the year ended 31 October 2012

continued

#### 1.6. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold,

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

#### 1.7. Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account

**Anglo Brands Limited**

**Notes to the abbreviated financial statements  
for the year ended 31 October 2012**

continued

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
<b>Cost</b>			
At 1 November 2011	43,565	7,935	51,500
Additions	-	458	458
At 31 October 2012	<u>43,565</u>	<u>8,393</u>	<u>51,958</u>
<b>Depreciation and Provision for diminution in value</b>			
At 1 November 2011	12,613	992	13,605
Charge for year	8,713	1,145	9,858
At 31 October 2012	<u>21,326</u>	<u>2,137</u>	<u>23,463</u>
<b>Net book values</b>			
At 31 October 2012	<u>22,239</u>	<u>6,256</u>	<u>28,495</u>
At 31 October 2011	<u>30,952</u>	<u>6,943</u>	<u>37,895</u>
<b>3. Share capital</b>		<b>2012</b>	<b>2011</b>
		£	£
<b>Allotted, called up and fully paid</b> 1,000 Ordinary shares of £1 each		<u>1,000</u>	<u>1,000</u>
<b>Equity Shares</b> 1,000 Ordinary shares of £1 each		<u>1,000</u>	<u>1,000</u>
<b>4. Ultimate parent undertaking</b>			

The ultimate parent company is Anglo Family Limited, which owns 100% of the issued share capital. The ultimate controlling party is Mr S K Macaulay who, together with his wife, owns 98% of the issued share capital of Anglo Family Limited and is the managing director of both companies.