

ADC ELECTRICAL LIMITED

**Abbreviated Accounts
for the year ended 31 October 2012**

Registered Number: 07353942

FRIDAY



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A49 31/05/2013 #258
COMPANIES HOUSE

ADC Electrical Limited
Registered number:
Abbreviated Balance Sheet
as at 31 October 2012

07353942

	Notes	2012 £	2011 £
Fixed assets			
Intangible assets	2	(80,000)	(90,000)
Tangible assets	3	<u>101,459</u>	<u>95,920</u>
		21,459	5,920
Current assets			
Stocks		29,280	37,311
Debtors		133,915	113,348
Cash at bank and in hand		<u>90,278</u>	<u>30,264</u>
		253,473	180,923
Creditors: amounts falling due within one year		<u>(147,879)</u>	<u>(128,635)</u>
Net current assets		105,594	52,288
Total assets less current liabilities		<u>127,053</u>	<u>58,208</u>
Provisions for liabilities		(4,292)	(1,184)
Net assets		<u>122,761</u>	<u>57,024</u>
Capital and reserves			
Called up share capital	5	1	1
Profit and loss account		122,760	57,023
Shareholder's funds		<u>122,761</u>	<u>57,024</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

The member has not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

C Carrick
 Director
 Approved by the board on



28 May 2013

ADC Electrical Limited
Notes to the Abbreviated Accounts
for the year ended 31 October 2012

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following annual rates in order to write off the assets over their estimated useful lives

Plant and machinery 15% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme

2 Intangible fixed assets

£

Cost

At 1 November 2011	<u>(100,000)</u>
At 31 October 2012	<u>(100,000)</u>

Amortisation

At 1 November 2011	(10,000)
Provided during the year	<u>(10,000)</u>
At 31 October 2012	<u>(20,000)</u>

Net book value

At 31 October 2012	<u>(80,000)</u>
At 31 October 2011	<u>(90,000)</u>

Negative goodwill is being released in equal annual instalments over its estimated period of 10 years

ADC Electrical Limited
Notes to the Abbreviated Accounts
for the year ended 31 October 2012

3 Tangible fixed assets			£	
Cost				
At 1 November 2011			106,560	
Additions			<u>18,843</u>	
At 31 October 2012			<u>125,403</u>	
Depreciation				
At 1 November 2011			10,640	
Charge for the year			<u>13,304</u>	
At 31 October 2012			<u>23,944</u>	
Net book value				
At 31 October 2012			<u>101,459</u>	
At 31 October 2011			<u>95,920</u>	
4 Creditors			2012	2011
			£	£
Creditors include				
Secured creditors			<u>-</u>	<u>6,459</u>
5 Share capital	Nominal value	2012 Number	2012 £	2011 £
Allotted, called up and fully paid Ordinary shares	£1 each	1	<u>1</u>	<u>1</u>