

Company Registration No. 07412223 (England and Wales)

**GEORGE FILMS LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2012**



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# GEORGE FILMS LIMITED

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# GEORGE FILMS LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 OCTOBER 2012

	Notes	2012 £	£	2011 £	£
<b>Fixed assets</b>					
Tangible assets	2		5,590		2,913
Investments	2		80,390		-
			<u>85,980</u>		<u>2,913</u>
<b>Current assets</b>					
Debtors		701,518		81,452	
Cash at bank and in hand		119,265		385,482	
		<u>820,783</u>		<u>466,934</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(2,167)</u>		<u>-</u>	
<b>Net current assets</b>			<u>818,616</u>		<u>466,934</u>
<b>Total assets less current liabilities</b>			904,596		469,847
<b>Creditors amounts falling due after more than one year</b>			<u>(257,500)</u>		<u>-</u>
			<u>647,096</u>		<u>469,847</u>
<b>Capital and reserves</b>					
Called up share capital	3		15,999		6,570
Share premium account			1,883,628		650,430
Profit and loss account			(1,252,531)		(187,153)
<b>Shareholders' funds</b>			<u>647,096</u>		<u>469,847</u>

# GEORGE FILMS LIMITED

## ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 OCTOBER 2012

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For the financial year ended 31 October 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

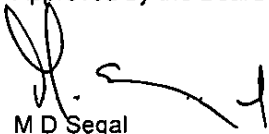
### Directors' responsibilities

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board for issue on

23-9-13



M D Segal  
Director

Company Registration No. 07412223

# GEORGE FILMS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 OCTOBER 2012

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Computer equipment	33% Straight Line
Fixtures, fittings & equipment	25% Straight Line

#### 1.4 Investments

Fixed asset investments are stated at cost less provision for diminution in value

#### 1.5 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account

#### 1.6 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertakings comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 399 of the Companies Act 2006 not to prepare group accounts

# GEORGE FILMS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2012

### 2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
<b>Cost</b>			
At 1 November 2011	3,178	-	3,178
Additions	5,381	80,390	85,771
At 31 October 2012	<u>8,559</u>	<u>80,390</u>	<u>88,949</u>
<b>Depreciation</b>			
At 1 November 2011	265	-	265
Charge for the year	2,704	-	2,704
At 31 October 2012	<u>2,969</u>	<u>-</u>	<u>2,969</u>
<b>Net book value</b>			
At 31 October 2012	<u>5,590</u>	<u>80,390</u>	<u>85,980</u>
At 31 October 2011	<u>2,913</u>	<u>-</u>	<u>2,913</u>

#### Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies

Company	Country of registration or incorporation	Shares held	
		Class	%
<b>Subsidiary undertakings</b>			
George Films US Inc*	USA	Ordinary	100 00
George Films Manhattan Inc**	USA	Ordinary	100 00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows

	Principal activity	Capital and reserves	Profit/(loss) for the year
		2012	2012
		£	£
George Films US Inc*	Film Production	204,490	(3,450)
George Films Manhattan Inc**	Film Production	<u>1,252</u>	<u>15</u>

\*George Films US Inc was incorporated on 19 December 2011 and has a financial year end of 30 September

\*\*George Films Manhattan Inc was incorporated on 19 December 2011 and has a financial year end of 30 September

# GEORGE FILMS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2012

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<b>3</b>	<b>Share capital</b>	<b>2012</b>	<b>2011</b>
		<b>£</b>	<b>£</b>
	<b>Allotted, called up and fully paid</b>		
	15,999 Ordinary shares of £1 each	<u>15,999</u>	<u>6,570</u>

During the year 2,426 ordinary shares of £1 00 each were allotted and fully paid for cash consideration of £100 00 per share and a further 7,002 ordinary shares of £1 00 each were allotted and fully paid for cash consideration of £142 82 per share to provide additional working capital

#### 4 Related party relationships and transactions

##### Loans to directors

The following directors had interest free loans during the year The movement on these loans are as follows

Description	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
M D Segal -	-	13,000	3,000	-	(13,000)	3,000
		<u>13,000</u>	<u>3,000</u>	<u>-</u>	<u>(13,000)</u>	<u>3,000</u>