

Registered number  
07636092

Agno Smile Limited  
Abbreviated Financial Statements  
30 June 2012



## **Agno Smile Limited**

### **Report to the directors on the preparation of the unaudited abbreviated accounts of Agno Smile Limited for the period ended 30 June 2012**

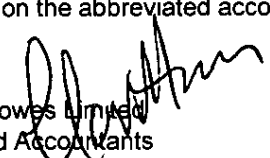
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated financial statements of Agno Smile Limited for the period ended 30 June 2012 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at [http //rulebook accaglobal com/](http://rulebook.accaglobal.com/)

This report is made solely to the Board of Directors of Agno Smile Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Agno Smile Limited and state those matters that we have agreed to state to the Board of Directors of Agno Smile Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at [http //www accaglobal com/factsheet163](http://www.accaglobal.com/factsheet163). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Agno Smile Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Agno Smile Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Agno Smile Limited. You consider that Agno Smile Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of Agno Smile Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts.



Clark Howes Limited  
Certified Accountants  
Riverside House  
44 Wedgewood Street  
Aylesbury  
Bucks  
HP19 7HL

30 November 2012

**Agno Smile Limited**  
**Registered number: 07636092**  
**Abbreviated Balance Sheet**  
**as at 30 June 2012**

	Notes	2012 £
<b>Fixed assets</b>		
Intangible assets	2	32,109
Tangible assets	3	<u>37,849</u>
		69,958
<b>Current assets</b>		
Stocks		3,888
Debtors		22,669
Cash at bank and in hand		<u>90,112</u>
		116,669
<b>Creditors amounts falling due within one year</b>		<u>(79,091)</u>
<b>Net current assets</b>		37,578
<b>Total assets less current liabilities</b>		<u>107,536</u>
<b>Provisions for liabilities</b>		(7,517)
<b>Net assets</b>		<u>100,019</u>
<b>Capital and reserves</b>		
Called up share capital	4	100
Profit and loss account		99,919
<b>Shareholders' funds</b>		<u>100,019</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements

The financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

Mrs N Petrou-Amerikarios  
 Director

Approved by the board on 30 November 2012

**Agno Smile Limited**  
**Notes to the Abbreviated Accounts**  
**for the period ended 30 June 2012**

**1 Accounting policies**

***Basis of preparation***

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Turnover is recognised when the goods are physically delivered to the customer and when services are provided

***Depreciation***

Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows

Plant, machinery and office equipment	25% straight line
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***Intangible assets***

Intangible fixed assets purchased separately from a business are capitalised at their cost. Intangible assets purchased as part of an acquisition are capitalised at their fair value where this can be measured reliably.

Intangible assets are reviewed on the anniversary of acquisition to check for impairment and in later periods where there are changes in events or circumstances that indicate the carrying value may not be recoverable.

Amortisation has been provided equally over the following years in order to write off the assets over their estimated useful lives

Goodwill	10 years
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***Stocks***

Stock is valued at the lower cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes any expenditure incurred in bringing the stock to its present location and condition. Where consignment stock is in substance an asset of the company, it is recognised as such on the balance sheet.

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the financial statements and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

**Agno Smile Limited**  
**Notes to the Abbreviated Accounts**  
**for the period ended 30 June 2012**

***Leasing and hire purchase commitments***

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

<b>2 Intangible fixed assets</b>	<b>£</b>
<b>Cost</b>	
Additions	<u>35,677</u>
At 30 June 2012	<u>35,677</u>
<b>Amortisation</b>	
Provided during the period	<u>3,568</u>
At 30 June 2012	<u>3,568</u>
<b>Net book value</b>	
At 30 June 2012	<u>32,109</u>
<b>3 Tangible fixed assets</b>	<b>£</b>
<b>Cost</b>	
Additions	<u>50,278</u>
At 30 June 2012	<u>50,278</u>
<b>Depreciation</b>	
Charge for the period	<u>12,429</u>
At 30 June 2012	<u>12,429</u>
<b>Net book value</b>	
At 30 June 2012	<u>37,849</u>

**Agno Smile Limited**  
**Notes to the Abbreviated Accounts**  
**for the period ended 30 June 2012**

<b>4 Share capital</b>	<b>Nominal value</b>	<b>2012 Number</b>	<b>2012 £</b>
Allotted, called up and fully paid Ordinary shares	£1 each	100	<u>100</u>
	<b>Nominal value</b>	<b>Number</b>	<b>Amount £</b>
Shares issued during the period Ordinary shares	£1 each	100	<u>100</u>

**5 Ultimate controlling party**

During the period the company was controlled by the directors by virtue of their 100% shareholding