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Report of the Directors and
Unaudited Financial Statements for the Year Ended 31 March 2012
for
10 Lane Learning Limited



10 Lane Learning Limited

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for the Year Ended 31 March 2012

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10 Lane Learning Limited

Company Information
for the Year Ended 31 March 2012

DIRECTORS

L C Barnes
M P Barnes

SECRETARY:

L C Barnes

REGISTERED OFFICE

45 St Kilda's road
Oldfield Park
Bath
BA2 3QL

REGISTERED NUMBER.

03496044 (England and Wales)

10 Lane Learning Limited

Report of the Directors
for the Year Ended 31 March 2012

The directors present their report with the financial statements of the company for the year ended 31 March 2012

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of providing educational software publishing and educational event management services

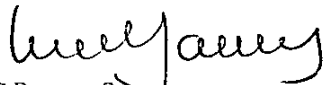
DIRECTORS

The directors shown below have held office during the whole of the period from 1 April 2011 to the date of this report

L C Barnes
M P Barnes

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

ON BEHALF OF THE BOARD:



L C Barnes - Secretary

Date

7/6/12

10 Lane Learning Limited

Profit and Loss Account
for the Year Ended 31 March 2012

	Notes	31 3 12 £	31 3 11 £
TURNOVER		188,078	199,210
Cost of sales		<u>65,356</u>	<u>92,330</u>
GROSS PROFIT		122,722	106,880
Administrative expenses		<u>52,609</u>	<u>56,500</u>
OPERATING PROFIT	2	70,113	50,380
Interest payable and similar charges		<u>861</u>	<u>1,050</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		69,252	49,330
Tax on profit on ordinary activities	3	<u>4,713</u>	<u>12,917</u>
PROFIT FOR THE FINANCIAL YEAR		<u><u>64,539</u></u>	<u><u>36,413</u></u>

The notes form part of these financial statements

10 Lane Learning Limited

Balance Sheet
31 March 2012

	Notes	31 3 12 £	£	31 3 11 £	£
FIXED ASSETS					
Tangible assets	5		31,103		8,473
CURRENT ASSETS					
Debtors	6	24,381		27,314	
Cash at bank		-		5,673	
		<u>24,381</u>		<u>32,987</u>	
CREDITORS					
Amounts falling due within one year	7	<u>53,676</u>		<u>41,391</u>	
NET CURRENT LIABILITIES			<u>(29,295)</u>		<u>(8,404)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,808</u>		<u>69</u>
CAPITAL AND RESERVES					
Called up share capital	8		2		2
Profit and loss account	9		<u>1,806</u>		<u>67</u>
SHAREHOLDERS' FUNDS			<u>1,808</u>		<u>69</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for


- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board of Directors on its behalf by

7/6/12

and were signed on


M P Barnes - Director

The notes form part of these financial statements

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 33% on cost and 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

2. OPERATING PROFIT

The operating profit is stated after charging

	31 3 12	31 3 11
	£	£
Depreciation - owned assets	8,531	12,165
Pension costs	2,400	2,400
	<u>13,800</u>	<u>11,400</u>
Directors' remuneration and other benefits etc	<u>13,800</u>	<u>11,400</u>

3 TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows

	31 3 12	31 3 11
	£	£
Current tax		
UK corporation tax	4,713	12,917
	<u>4,713</u>	<u>12,917</u>
Tax on profit on ordinary activities	<u>4,713</u>	<u>12,917</u>

4 DIVIDENDS

	31 3 12	31 3 11
	£	£
Ordinary shares of £1 each		
Interim	62,800	36,640
	<u>62,800</u>	<u>36,640</u>

10 Lane Learning Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2012

5 TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 April 2011	52,157
Additions	31,161
	<hr/>
At 31 March 2012	83,318
	<hr/>
DEPRECIATION	
At 1 April 2011	43,684
Charge for year	8,531
	<hr/>
At 31 March 2012	52,215
	<hr/>
NET BOOK VALUE	
At 31 March 2012	31,103
	<hr/> <hr/>
At 31 March 2011	8,473
	<hr/> <hr/>

6 DEBTORS AMOUNTS FALLING DUE WITHIN ONE YEAR

	31 3 12 £	31 3 11 £
Trade debtors	24,381	24,483
Other debtors	-	2,831
	<hr/>	<hr/>
	24,381	27,314
	<hr/> <hr/>	<hr/> <hr/>

7 CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR

	31 3 12 £	31 3 11 £
Bank loans and overdrafts	14,226	3,860
Trade creditors	25,109	11,462
Taxation and social security	11,951	22,964
Other creditors	2,390	3,105
	<hr/>	<hr/>
	53,676	41,391
	<hr/> <hr/>	<hr/> <hr/>

8 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid			31 3 12	31 3 11
Number	Class	Nominal value £1	£	£
2	Ordinary		2	2
			<hr/>	<hr/>

10 Lane Learning Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2012

9 RESERVES

	Profit and loss account £
At 1 April 2011	67
Profit for the year	64,539
Dividends	<u>(62,800)</u>
At 31 March 2012	<u><u>1,806</u></u>

10 ULTIMATE CONTROLLING PARTY

Throughout the year the company was under the control of the directors of the company