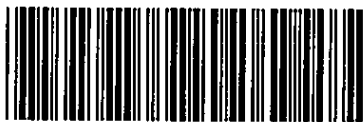


REGISTERED COMPANY NUMBER 2277759 (England and Wales)  
REGISTERED CHARITY NUMBER 802376

REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED  
31 MARCH 2012  
FOR  
SIGNALS ESSEX MEDIA CENTRE LIMITED

THURSDAY



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**SIGNALS ESSEX MEDIA CENTRE LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2012**

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## SIGNALS ESSEX MEDIA CENTRE LIMITED

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2012

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2012. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

#### REFERENCE AND ADMINISTRATIVE DETAILS

**Registered Company number**

2277759 (England and Wales)

**Registered Charity number**

802376

**Registered office**

Victoria Chambers  
St Runwalds Street  
Colchester  
Essex  
CO1 1HF

**Trustees**

S Bresky	- appointed 23 5 12
A Haynes	- appointed 13 2 12
Ms A Klokkanis	- appointed 23 5 12
Mrs C McGrail	- appointed 26 7 11
Ms D Roome	
W Stone	- appointed 8 8 12
Mrs H E Thomas	- appointed 6 11 12
C Totman	- appointed 23 5 12
P Kevlin	- resigned 22 11 11
Dr S Chaudhuri	- resigned 31 5 12
R Wilson	- resigned 21 9 11
M J Howes	- resigned 23 7 12
Ms C Sarley	- appointed 23 5 12
	- resigned 29 10 12
P Howell	- resigned 16 9 11

**Company Secretary**

D Bishop

**Independent Examiner**

Baker Chapman & Bussey  
3 North Hill  
Colchester  
Essex  
CO1 1DZ

**Observers**

Belinda Farrell

Essex County Council

**Administration Staff**

Rachel Hipkiss

Chief Executive Officer

#### STRUCTURE, GOVERNANCE AND MANAGEMENT

**Governing document**

The charity is constituted as a company limited by guarantee and is therefore governed by a memorandum and articles of association.

**Recruitment and appointment of new trustees**

Signals appointment of trustees is by invitation from the existing board. Signals strive to have a balance of expertise and experience represented on the board of trustees.

A structured recruitment programme was implemented throughout the year.

## **SIGNALS ESSEX MEDIA CENTRE LIMITED**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2012**

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#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Induction and training of new trustees**

Signals have a board induction pack which is aimed at providing members of the board with all the relevant information to make them aware of their responsibilities

##### **Organisational structure**

The charity is organised so that the trustees meet bi-monthly with the funders. Ad hoc meetings of the board are also called when the trustees see fit

##### **Related parties**

The charity has a very close relationship with Essex County Council, which provides observers who attend regular meetings with the trustees, and provides funding to enable the charity to carry out its charitable activities

##### **Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error

Signals board meetings include a review of the charity's accounts as well as a detailed analysis of the cashflow forecast for the coming period

Signals board also consult with the CEO through smaller working groups to look at the operational elements of the organisation

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

To advance education, promote understanding, appreciation of, and participation in digital art, film and media for the benefit of the public. Through

- Maintaining a media arts centre for the benefit of the public
- Helping young people and the disadvantaged enjoy and achieve through creative activities, allowing them to develop skills, advance in life and contribute positively to society
- Encouraging the development of the art of digital media and film

Signals aims to support media working in the region, encouraging people to participate in production and increase understanding of media. Signals does this through courses, projects, film and media exhibition, providing equipment and facilities and through guidance, information and sharing skills

##### **Public Benefit**

In deciding a programme of activity and development the Trustees have paid due regard to the Charity Commission guidance on public benefit. In seeking to achieve our aims Signals is strongly committed to working inclusively with all people in the community it serves, much of its project work is aimed at disadvantaged young people who would not usually have access to media production. It is fundamental to Signals' belief that everyone should be able to increase his or her understanding of media

Signals is a public facility that offers guidance, facilities and courses to all. Signals operate primarily in Essex but also across the Eastern region and works in partnership with other organisations and schools. Signals provides projects for disadvantaged groups that are free for participants and is able to provide resources at its centre or travel to groups enabling full access to our resources. Signals is especially interested in inspiring people to learn and develop personal skills and prioritises groups that face barriers in formal education, either through exclusion from mainstream education or a disadvantage that prevents participation. This could be behavioural, physical or lack of opportunity

##### **Volunteers**

Signals worked with five regular volunteers this year who provided valuable support in workshops, projects and in the office. Many of Signals volunteers go on to full-time training or careers in media. Signals has a volunteer policy and agrees a plan of work and training with each volunteer on commencement

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Achievements**

Signals has had a successful year and below are some of the main achievements

## **SIGNALS ESSEX MEDIA CENTRE LIMITED**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2012**

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#### **ACHIEVEMENT AND PERFORMANCE**

##### **Key projects**

Signals continues its work with young people and disadvantaged groups. This year Signals worked with over 1,500 young people developing media and life skills.

Signals also worked with a range of disadvantaged groups including excluded children. Signals actively seeks to work with groups it has not worked with before. This year Signals also worked with young people with disabilities including autistic and deaf children.

In 2011 Signals Studio space was refurbished to create a pleasant and safer environment to work and learn. The refurbishment was achieved with a grant from Biffa and with volunteer help.

Signals also created a new more interactive website. This included social media links and an on-line payment system for courses and events.

Signals developed and began delivery of the 'Bounce project'. Building on recent experience Signals developed its work with Pupil Referral Units to create a 3-year project with three local referral units to create media projects that developed skills in the pupils and increased life chances.

Three short films were created with children in East Anglia.

'Time Report' a sci-fi tale set in a pollution-plagued future made with Peryfield Junior School.

'Black and White' A 'film noir' made with excluded children at CSS Mile End.

'Big Top' an animated film about circus characters, made with autistic children from Ipswich. These films were funded by First Light, Earnest Cook, Lankelly Chase and Colchester and Ipswich Museums they were completed in May 2012. The projects helped develop personal, communication and media skills.

Youth Film Club - Signals Youth Film Club continued to thrive and a second group was created to work with two age groups. The group was successful in gaining funding from the Heritage Lottery for a project about piers next year. Members of the group also served as a youth advisory panel for Signals youth work.

##### **Festivals 2012**

Three Signals films screened at the Lancaster Children's Film Festival 2012.

##### **Courses**

Signals expanded its courses programme and re-introduced adult courses, running practical workshops for children, young people and adults in evenings, weekends and during school holidays.

##### **Exhibition**

Signals was funded by EM media to produce a programme of film and media education that included a screening programme that began in March 2012.

##### **Organisational**

Signals continues to review and update policy and procedures and consult with stakeholders. It seeks to increase quality and productivity in all that it does and inspire those qualities in the people it works with. Signals will continue to do all that is possible to keep overheads to a minimum and diversify its income streams. In this new economic climate Signals will regularly review and revise its business plan. This year Signals benefited working with a freelance fundraiser to work alongside the Director in order to increase the number of applications made and increase fundraising capacity. This increased the number of successful applications made. Signals is pleased to receive on going support and partnership commitment from Essex County Council.

##### **Staffing**

###### **Staff Structure**

CEO - Full Time

Operations Co-ordinator - Part Time

Education Project Co-ordinator - Full Time

Production Co-ordinator - Full Time

**SIGNALS ESSEX MEDIA CENTRE LIMITED**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2012**

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**FINANCIAL REVIEW**

**Financial position**

Signals has diverse income from earned income streams such as commissioned work, equipment, space and skills hire as well as increasing experience in project fundraising. Signals is also increasingly developing partnership working. 2011/12 saw a decrease in commissioned production and education work. However greater support in fundraising lead to a high proportion of project fundraising success - much of these funds will be used in 2012/13

Going in to the 2012/13 Signals has secured 3 year funding for the 'Bounce' project. Signals also will be carrying forward other project funding including a Heritage Lottery project and the Creative England programme. Signals will also be receiving funding to take part in the intermix project to increase diversity in the arts through mentoring. Signals is pleased that Essex County Council continue to support and fund the organisation.

**Reserves policy**

Signals strives to ensure that it develops a reserve fund of 3 months operational costs. At this time it has not achieved this figure. It aims to build up reserves annually from earned income, next year Signals aims to increase reserves by £6,000.

**FUTURE DEVELOPMENTS**

Next years developments are

- To take an active role in the Olympic and Cultural Olympiad celebrations
- To continue to increase the profile of the organisation and increase audiences
- To further develop and expand the board

**ON BEHALF OF THE BOARD**



Trustee **D ROOME**

Date

**20/11/12**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
SIGNALS ESSEX MEDIA CENTRE LIMITED**

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I report on the accounts for the year ended 31 March 2012 set out on pages six to twelve

**Respective responsibilities of trustees and examiner**

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act), and
- to state whether particular matters have come to my attention

**Basis of the independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006, and
  - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice Accounting and Reporting by Charities

have not been met, or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

Jacqueline Frost  
ACA  
Baker Chapman & Bussey  
3 North Hill  
Colchester  
Essex  
CO1 1DZ

21 November 2012

**SIGNALS ESSEX MEDIA CENTRE LIMITED**

**STATEMENT OF FINANCIAL ACTIVITIES  
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 MARCH 2012**

	Notes	Unrestricted funds £	Restricted funds £	2012 Total funds £	2011 Total funds £
<b>INCOMING RESOURCES</b>					
<b>Incoming resources from generated funds</b>					
Activities for generating funds	2	19,705	-	19,705	12,402
Investment income	3	5	-	5	10
<b>Incoming resources from charitable activities</b>					
Education, training and production		34,398	92,807	127,205	161,827
<b>Total incoming resources</b>		<b>54,108</b>	<b>92,807</b>	<b>146,915</b>	<b>174,239</b>
<b>RESOURCES EXPENDED</b>					
<b>Costs of generating funds</b>					
Fundraising trading cost of goods sold and other costs		157	-	157	182
<b>Charitable activities</b>					
Education, training and production		100,376	57,564	157,940	168,966
<b>Governance costs</b>		<b>4,657</b>	<b>-</b>	<b>4,657</b>	<b>4,946</b>
<b>Total resources expended</b>		<b>105,190</b>	<b>57,564</b>	<b>162,754</b>	<b>174,094</b>
<b>NET INCOMING/(OUTGOING) RESOURCES before transfers</b>					
		(51,082)	35,243	(15,839)	145
<b>Gross transfers between funds</b>	11	<b>29,650</b>	<b>(29,650)</b>	<b>-</b>	<b>-</b>
<b>Net incoming/(outgoing) resources</b>		<b>(21,432)</b>	<b>5,593</b>	<b>(15,839)</b>	<b>145</b>
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		<b>21,158</b>	<b>5,093</b>	<b>26,251</b>	<b>26,106</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>(274)</b>	<b>10,686</b>	<b>10,412</b>	<b>26,251</b>

**CONTINUING OPERATIONS**

All incoming resources and resources expended arise from continuing activities

The notes form part of these financial statements



## SIGNALS ESSEX MEDIA CENTRE LIMITED

BALANCE SHEET  
AT 31 MARCH 2012

	Notes	2012 £	2011 £
<b>FIXED ASSETS</b>			
Tangible assets	7	3,805	3,805
<b>CURRENT ASSETS</b>			
Stocks		300	300
Debtors	8	24,520	19,878
Cash at bank and in hand		18,297	42,235
		<u>43,117</u>	<u>62,413</u>
<b>CREDITORS</b>			
Amounts falling due within one year	9	(36,510)	(39,967)
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		<u>6,607</u>	<u>22,446</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>10,412</u>	<u>26,251</u>
<b>NET ASSETS/(LIABILITIES)</b>		<u>10,412</u>	<u>26,251</u>
<b>FUNDS</b>	11		
Unrestricted funds		(274)	21,158
Restricted funds		10,686	5,093
<b>TOTAL FUNDS</b>		<u>10,412</u>	<u>26,251</u>

The notes form part of these financial statements

## SIGNALS ESSEX MEDIA CENTRE LIMITED

BALANCE SHEET - CONTINUED  
AT 31 MARCH 2012

---

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012


The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006


The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies

The financial statements were approved by the Board of Trustees on 20/11/12 and were signed on its behalf by

  
Trustee D ROOME

  
Trustee MRS HE THOMAS

The notes form part of these financial statements

**SIGNALS ESSEX MEDIA CENTRE LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2012**

---

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention, the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities

**Financial Reporting Standard Number 1**

Exemption has been taken from preparing a cash flow statement on the grounds that the charitable company qualifies as a small charitable company

**Incoming resources**

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy

**Resources expended**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings	- 20% on cost and 10% on cost
Computer equipment	- 50% on cost and 25% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

**Taxation**

The charity is exempt from corporation tax on its charitable activities

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements

**2. ACTIVITIES FOR GENERATING FUNDS**

	<b>2012</b>	2011
	<b>£</b>	£
Equipment Hire	<b>14,718</b>	10,315
Other income	<b>4,987</b>	2,087
	<b><u>19,705</u></b>	<u>12,402</u>

**3. INVESTMENT INCOME**

	<b>2012</b>	2011
	<b>£</b>	£
Deposit account interest	<b>5</b>	10
	<b><u>5</u></b>	<u>10</u>

**SIGNALS ESSEX MEDIA CENTRE LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2012**

**4 NET INCOMING/(OUTGOING) RESOURCES**

Net resources are stated after charging/(crediting)

	2012 £	2011 £
Depreciation - owned assets	-	4,177
Surplus on disposal of fixed asset	-	(2,500)
	<u>          </u>	<u>          </u>

**5 TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2012 nor for the year ended 31 March 2011

**Trustees' Expenses**

There were no trustees' expenses paid for the year ended 31 March 2012 nor for the year ended 31 March 2011

**6 STAFF COSTS**

	2012 £	2011 £
Wages and salaries	72,384	79,709
Social security costs	6,084	7,279
	<u>78,468</u>	<u>86,988</u>

The average monthly number of employees during the year was as follows

	2012	2011
Production and support	<u>4</u>	<u>4</u>

**7 TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>			
At 1 April 2011 and 31 March 2012	<u>5,473</u>	<u>41,191</u>	<u>46,664</u>
<b>DEPRECIATION</b>			
At 1 April 2011 and 31 March 2012	<u>5,289</u>	<u>37,570</u>	<u>42,859</u>
<b>NET BOOK VALUE</b>			
At 31 March 2012	<u>184</u>	<u>3,621</u>	<u>3,805</u>
At 31 March 2011	<u>184</u>	<u>3,621</u>	<u>3,805</u>

**8 DEBTORS AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2012 £	2011 £
Trade debtors	21,687	16,261
Other debtors	2,833	3,617
	<u>24,520</u>	<u>19,878</u>

SIGNALS ESSEX MEDIA CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2012

9 CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR

	2012	2011
	£	£
Trade creditors	6,815	7,759
Taxation and social security	2,545	4,442
Other creditors	27,150	27,766
	<u>36,510</u>	<u>39,967</u>

10 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds	Restricted funds	2012 Total funds	2011 Total funds
	£	£	£	£
Fixed assets	3,805	-	3,805	3,805
Current assets	32,431	10,686	43,117	62,413
Current liabilities	<u>(36,510)</u>	<u>-</u>	<u>(36,510)</u>	<u>(39,967)</u>
	<u>(274)</u>	<u>10,686</u>	<u>10,412</u>	<u>26,251</u>

11 MOVEMENT IN FUNDS

	At 1 4 11	Net movement in funds	Transfers between funds	At 31 3 12
	£	£	£	£
<b>Unrestricted funds</b>				
General fund	21,158	(51,082)	29,650	(274)
<b>Restricted funds</b>				
HLF Young Roots 2011	3,593	(151)	(3,442)	-
Website	1,500	-	(1,500)	-
New shoots	-	20,748	(20,748)	-
Bounce PRU	-	2,399	(2,399)	-
Creative England	-	(208)	208	-
Capital	-	1,521	(1,521)	-
Big Society	-	23	(23)	-
HLF Young Roots 2012	-	10,911	(225)	10,686
	<u>5,093</u>	<u>35,243</u>	<u>(29,650)</u>	<u>10,686</u>
<b>TOTAL FUNDS</b>	<u>26,251</u>	<u>(15,839)</u>	<u>-</u>	<u>10,412</u>

**SIGNALS ESSEX MEDIA CENTRE LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2012**

**11 MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	54,108	(105,190)	(51,082)
<b>Restricted funds</b>			
Bounce PRU	10,314	(7,915)	2,399
HLF Young Roots 2012	11,500	(589)	10,911
HLF Young Roots 2011	801	(952)	(151)
New shoots	35,092	(14,344)	20,748
Creative England	12,000	(12,208)	(208)
Capital	22,000	(20,479)	1,521
Big Society	1,100	(1,077)	23
	<u>92,807</u>	<u>(57,564)</u>	<u>35,243</u>
<b>TOTAL FUNDS</b>	<u><u>146,915</u></u>	<u><u>(162,754)</u></u>	<u><u>(15,839)</u></u>

Resources expended on completed projects exceed incoming resources, by virtue of the staff costs attributable to the project. These costs are included in unrestricted expenditure

**Bounce PRU** The 'Bounce Project' is a three year project working with three CSS partners and children excluded from school, this media project builds vital communication skills and helps the children back to maintain school. This project is supported by Lankelly Chase and Children In Need

**Heritage Lottery Fund Young Roots 2011 'Polish Connections'** was an educational film project made by young Polish people in Braintree exploring the contribution made by Polish migrants in Essex during and after WWII

**New Shoots** A project working with three local disadvantaged groups children from Perryfield's Primary School in Chelmsford, a group of autistic children from Ipswich and excluded children in Colchester, to create three individual short films on subjects important to them

**Creative England** supported our programme of screenings, courses and project work throughout the year

**Capital** The refurbishment of Signals' public studio space. This created a safer and more pleasant place to learn and work

**Big Society** funded a new projector and blu-ray player for film screenings and projects

**Heritage Lottery Fund Young Roots 2012 'Turning Tides'** - was a film exploring the heritage of seaside resorts and pleasure piers along the Essex coast line working with young people from Colchester and Southend

**12 OTHER FINANCIAL COMMITMENTS**

Signals signed a five year lease on its premises at St Runwalds Street in May 2008. The annual rental charge is £17,000

**13 GOING CONCERN**

Signals has experienced financial pressure in the current, difficult financial climate. However, by continued fund raising Signals has been able to secure new funding for several new projects, including three-year funding from Lankelly Chase and Children in Need towards the Bounce Project with excluded children, and HLF young roots funding for a project taking place next year. Signals also has a strong on-going relationship with Essex County Council that continues to fund Signals through a service level agreement. Signals has also secured on-going income from diverse sources. The Board believes that Signals will be able to maintain positive cash flows for the foreseeable future and develop reserves. As a result the going concern basis of accounting has been adopted

**SIGNALS ESSEX MEDIA CENTRE LIMITED**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2012**

	2012 £	2011 £
<b>INCOMING RESOURCES</b>		
<b>Activities for generating funds</b>		
Equipment Hire	14,718	10,315
Other income	4,987	2,087
	<u>19,705</u>	<u>12,402</u>
<b>Investment income</b>		
Deposit account interest	5	10
<b>Incoming resources from charitable activities</b>		
Education, training and production	19,299	46,365
Grants	107,906	115,462
	<u>127,205</u>	<u>161,827</u>
<b>Total incoming resources</b>	<b>146,915</b>	<b>174,239</b>
<b>RESOURCES EXPENDED</b>		
<b>Fundraising trading cost of goods sold and other costs</b>		
Stock	157	182
<b>Charitable activities</b>		
Marketing	497	2,988
External projects	9,723	11,242
Restricted projects	36,074	30,733
Plant and machinery	-	4,147
	<u>46,294</u>	<u>49,110</u>
<b>Governance costs</b>		
Wages	3,157	3,446
Accountancy	1,500	1,500
	<u>4,657</u>	<u>4,946</u>
<b>Support costs</b>		
<b>Management</b>		
Wages	69,227	76,263
Social security	6,084	7,279
Rent and rates	17,797	17,818
Insurance	1,222	1,499
Light and heat	2,606	2,725
Repairs and renewals	1,207	3,546
Telephone, postage etc	4,975	2,971
Travel & conference expenses	197	1,141
Sundries	1,376	2,266
Professional fees	2,421	2,532
Bank charges and interest	838	801
Subscriptions & publications	85	247
Carried forward	108,035	119,088

This page does not form part of the statutory financial statements

**SIGNALS ESSEX MEDIA CENTRE LIMITED**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2012**

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	2012	2011
	£	£
<b>Management</b>		
Brought forward	108,035	119,088
Staff development & recruitment	212	491
VAT adjustment	2,240	1,682
Security	1,159	1,065
Fixtures and fittings	-	30
Loss on sale of tangible fixed assets	-	(2,500)
	<u>111,646</u>	<u>119,856</u>
<b>Total resources expended</b>	<b>162,754</b>	<b>174,094</b>
<b>Net (expenditure)/income</b>	<u><u>(15,839)</u></u>	<u><u>145</u></u>

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