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**10 QUEENS GATE TERRACE LIMITED**

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**UNAUDITED**  
**DIRECTORS' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 23 JUNE 2012**

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**10 QUEENS GATE TERRACE LIMITED**

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**COMPANY INFORMATION**

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**DIRECTORS**

G Evans  
M Feher  
S Sjoström

**COMPANY SECRETARY**

Farrar Property Management Limited

**COMPANY NUMBER**

02840859

**REGISTERED OFFICE**

The Studio  
16 Cavaye Place  
London  
SW10 9PT

**ACCOUNTANTS**

Gibson Appleby  
Chartered Accountants  
1-3 Ship Street  
Shoreham-by-Sea  
West Sussex  
BN43 5DH

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**10 QUEENS GATE TERRACE LIMITED**

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**10 QUEENS GATE TERRACE LIMITED**

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**DIRECTORS' REPORT  
FOR THE YEAR ENDED 23 JUNE 2012**

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The directors present their report and the financial statements for the year ended 23 June 2012

**PRINCIPAL ACTIVITIES**

The principal activity of the company is to act as the service manager of the flats known as 10 Queens Gate Terrace, London on a non profit basis. The whole of the service and management expenses are recoverable from the lessees in accordance with the terms of their respective leases.

**REVIEW OF ACTIVITIES**

The company acts as a trustee in respect of service charge monies collected in connection with the above property. In accordance with accounting recommendations from ARMA (Association of Residential Managing Agents), details of service charge monies have been excluded from the accounts as the company acts only in a trustee capacity in this connection. Separate service charge accounts are prepared and certified.

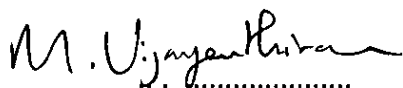
**DIRECTORS**

The directors who served during the year were

G Evans  
M Feher  
S Sjoström

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board and signed on its behalf



**M Vijayenthiran (for and on behalf of Farrar Property Management Limited)**  
Secretary

Date 20.3.13

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10 QUEENS GATE TERRACE LIMITED

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INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 23 JUNE 2012

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	Note	2012 £	2011 £
<b>TURNOVER</b>	1	1,382	753
Administrative expenses		(1,382)	(753)
<b>SURPLUS ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		-	-
Tax on surplus on ordinary activities		-	-
<b>SURPLUS FOR THE FINANCIAL YEAR</b>		-	-

The notes on pages 5 to 6 form part of these financial statements

10 QUEENS GATE TERRACE LIMITED  
REGISTERED NUMBER: 02840859

BALANCE SHEET  
AS AT 23 JUNE 2012

	Note	£	2012 £	£	2011 £
<b>FIXED ASSETS</b>					
Tangible assets	3		5,271		5,271
<b>NET ASSETS</b>			<u>5,271</u>		<u>5,271</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		6		6
Share premium account	5		5,265		5,265
<b>SHAREHOLDERS' FUNDS</b>			<u>5,271</u>		<u>5,271</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 23 June 2012 and of its profit or loss for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved and authorised for issue by the board and were signed on its behalf by

  
G Evans  
Director

Date 20.3.13

The notes on pages 5 to 6 form part of these financial statements

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10 QUEENS GATE TERRACE LIMITED

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 23 JUNE 2012

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1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents the value of ground rent receivable

1.3 Tangible fixed assets and depreciation

No depreciation has been charged on the freehold property as the directors believe that the current market value is higher than the cost

2 SURPLUS

During the year, no director received any emoluments (2011 - £NIL)

3 TANGIBLE FIXED ASSETS

	Land and buildings £
<b>Cost</b>	
At 24 June 2011 and 23 June 2012	5,271
<b>Depreciation</b>	
At 24 June 2011 and 23 June 2012	-
<b>Net book value</b>	
At 23 June 2012	5,271
At 23 June 2011	5,271

4 SHARE CAPITAL

	2012 £	2011 £
<b>Allotted, called up and fully paid</b>		
6 Ordinary shares of £1 each	6	6

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**10 QUEENS GATE TERRACE LIMITED**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 23 JUNE 2012**

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**5 RESERVES**

At 24 June 2011 and 23 June 2012

Share  
premium  
account  
£  
5,265



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10 QUEENS GATE TERRACE LIMITED

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DETAILED INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 23 JUNE 2012

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	£	2012 £	£	2011 £
<b>TURNOVER</b>				
Ground rent requested		600		600
Contribution from service charge fund		782		153
		<u>1,382</u>		<u>753</u>
<b>LESS EXPENSES</b>				
Companies House fees	14		15	
Accountancy fees	180		180	
Managing agents fees	1,188		558	
	<u>1,382</u>		<u>753</u>	
		<u>1,382</u>		<u>753</u>
<b>NET SURPLUS</b>		<u>-</u>		<u>-</u>