

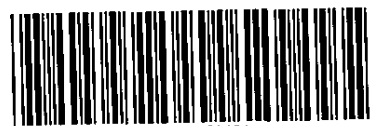
Registration number: NI039700

Blackwater Electricity Ltd

Unaudited Abbreviated Accounts
for the Year Ended 31 March 2012

Harvey & Co Accountancy Services Limited
19 Point Street
Larne
Co Antrim
BT40 1HY

WEDNESDAY



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Blackwater Electricity Ltd
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited
Statutory Accounts of
Blackwater Electricity Ltd
for the Year Ended 31 March 2012**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Blackwater Electricity Ltd for the year ended 31 March 2012 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in Ireland (ICAI), we are subject to its ethical and other professional requirements which are detailed at icai.com/membershandbook.

This report is made solely to the Board of Directors of Blackwater Electricity Ltd, as a body, in accordance with the terms of our engagement letter dated 24 November 2000. Our work has been undertaken solely to prepare for your approval the accounts of Blackwater Electricity Ltd and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icai.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Blackwater Electricity Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Blackwater Electricity Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Blackwater Electricity Ltd. You consider that Blackwater Electricity Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Blackwater Electricity Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Harvey & Co.

Harvey & Co Accountancy Services Limited
19 Point Street
Larne
Co Antrim
BT40 1HY
30 April 2012

Blackwater Electricity Ltd
(Registration number: NI039700)
Abbreviated Balance Sheet at 31 March 2012

	Note	2012 £	2011 £
Fixed assets			
Investments		74,760	74,760
Current assets			
Debtors		7	4
Cash at bank and in hand		4,217	4,471
		4,224	4,475
Creditors: Amounts falling due within one year		(9,701)	(9,700)
Net current liabilities		(5,477)	(5,225)
Net assets		69,283	69,535
Capital and reserves			
Called up share capital	3	200,002	200,002
Profit and loss account		(130,719)	(130,467)
Shareholders' funds		69,283	69,535

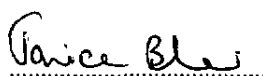
For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

Approved by the director on 30 April 2012


 Ms Janice Blair
 Director

Blackwater Electricity Ltd

Notes to the Abbreviated Accounts for the Year Ended 31 March 2012

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Fixed asset investments

Fixed asset investments are stated at historical cost less provision for any diminution in value.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

	Investments £	Total £
Cost		
At 1 April 2011	<u>74,760</u>	<u>74,760</u>
At 31 March 2012	74,760	74,760
Depreciation		
At 31 March 2012	<u>-</u>	<u>-</u>
Net book value		
At 31 March 2012	<u>74,760</u>	<u>74,760</u>
At 31 March 2011	<u>74,760</u>	<u>74,760</u>

Blackwater Electricity Ltd

Notes to the Abbreviated Accounts for the Year Ended 31 March 2012

..... *continued*

3 Share capital

Allotted, called up and fully paid shares

	2012		2011	
	No.	£	No.	£
Ordinary Shares of £1 each	<u>200,002</u>	<u>200,002</u>	<u>200,002</u>	<u>200,002</u>

4 Control

The company is controlled by Ian Harvey.