

OC 304599

**REPORT OF THE MEMBERS AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2012
FOR
A Word In Edgeways Limited Liability
Partnership**



**A Word In Edgeways Limited Liability
Partnership**

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FOR THE YEAR ENDED 5 APRIL 2012**

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**A Word In Edgeways Limited Liability
Partnership**

**GENERAL INFORMATION
FOR THE YEAR ENDED 5 APRIL 2012**

DESIGNATED MEMBERS:

A Davies
Ms P J Tipper
G A C Jones

REGISTERED OFFICE:

Church View
Horn Street
Winslow
Buckinghamshire
MK18 3AL

REGISTERED NUMBER:

OC304599 (England and Wales)

ACCOUNTANTS:

Connolly Accountants & Business Advisors LLP
Chartered Certified Accountants
58a High Street
Stony Stratford
Milton Keynes
Buckinghamshire
MK11 1AQ

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REPORT OF THE MEMBERS FOR THE YEAR ENDED 5 APRIL 2012

The members present their report with the financial statements of the LLP for the year ended 5 April 2012

PRINCIPAL ACTIVITY

The principal activity of the LLP in the year under review was that of storytelling

DESIGNATED MEMBERS

The designated members during the year under review were

A Davies
Ms P J Tipper
G A C Jones

RESULTS FOR THE YEAR AND ALLOCATION TO MEMBERS

The loss for the year before members' remuneration and profit shares was £191 (2011 - £3,947 profit)

MEMBERS' INTERESTS

STATEMENT OF MEMBERS' RESPONSIBILITIES

The members are responsible for preparing the Report of the Members and the financial statements in accordance with applicable law and regulations


Legislation applicable to limited liability partnerships requires the members to prepare financial statements for each financial year. Under that law the members have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under legislation applicable to limited liability partnerships the members must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the LLP and of the profit or loss of the LLP for that period. In preparing these financial statements, the members are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the LLP will continue in business

The members are responsible for keeping adequate accounting records that are sufficient to show and explain the LLP's transactions and disclose with reasonable accuracy at any time the financial position of the LLP and enable them to ensure that the financial statements comply with the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008. They are also responsible for safeguarding the assets of the LLP and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

ON BEHALF OF THE MEMBERS:

 PHILIPPA TIPPER
Ms P J Tipper - Designated Member

Date 14/12/12

**A Word In Edgeways Limited Liability
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**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 5 APRIL 2012**

	Notes	2012 £	2011 £
TURNOVER		1	-
Cost of sales		<u>325</u>	<u>-</u>
GROSS LOSS		(324)	-
Administrative expenses		<u>948</u>	<u>2,097</u>
		(1,272)	(2,097)
Other operating income		<u>1,080</u>	<u>6,040</u>
OPERATING (LOSS)/PROFIT	2	(192)	3,943
Interest receivable and similar income		<u>1</u>	<u>4</u>
(LOSS)/PROFIT FOR THE FINANCIAL YEAR BEFORE MEMBERS' REMUNERATION AND PROFIT SHARES AVAILABLE FOR DISCRETIONARY DIVISION AMONG MEMBERS	7	<u>(191)</u>	<u>3,947</u>

The notes form part of these financial statements

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BALANCE SHEET 5 APRIL 2012

Table with columns for Notes, 2012 (£), and 2011 (£). Rows include FIXED ASSETS (Tangible assets), CURRENT ASSETS (Debtors, Cash at bank), CREDITORS (Amounts falling due within one year), NET CURRENT ASSETS, TOTAL ASSETS LESS CURRENT LIABILITIES and NET ASSETS ATTRIBUTABLE TO MEMBERS, LOANS AND OTHER DEBTS DUE TO MEMBERS, and TOTAL MEMBERS' INTERESTS (Loans and other debts due to members).

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 5 April 2012

- The members acknowledge their responsibilities for (a) ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006... (b) preparing financial statements which give a true and fair view of the state of affairs of the LLP...

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the members of the LLP on 14/12/12 and were signed by

Ms P J Tipper - Designated member (with signature)

The notes form part of these financial statements

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2012

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

- Plant and machinery - 20% on reducing balance
- Fixtures and fittings - 20% on reducing balance
- Computer equipment - 20% on reducing balance

2 OPERATING (LOSS)/PROFIT

The operating loss (2011 - operating profit) is stated after charging

	2012 £	2011 £
Depreciation - owned assets	134	-
	<u>134</u>	<u>-</u>

3 TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 6 April 2011	-	-	(1)	(1)
Additions	670	-	-	670
	<u>670</u>	<u>-</u>	<u>-</u>	<u>670</u>
At 5 April 2012	670	-	(1)	669
	<u>670</u>	<u>-</u>	<u>(1)</u>	<u>669</u>
DEPRECIATION				
At 6 April 2011	-	1	(1)	-
Charge for year	134	-	-	134
	<u>134</u>	<u>-</u>	<u>-</u>	<u>134</u>
At 5 April 2012	134	1	(1)	134
	<u>134</u>	<u>1</u>	<u>(1)</u>	<u>134</u>
NET BOOK VALUE				
At 5 April 2012	536	(1)	-	535
	<u>536</u>	<u>(1)</u>	<u>-</u>	<u>535</u>
At 5 April 2011	-	(1)	-	(1)
	<u>-</u>	<u>(1)</u>	<u>-</u>	<u>(1)</u>

4 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2012 £	2011 £
Other debtors	854	1,256
	<u>854</u>	<u>1,256</u>

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NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2012

5	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		2012	2011
			£	£
	Other creditors		-	1,080
			<u> </u>	<u> </u>
6	LOANS AND OTHER DEBTS DUE TO MEMBERS		2012	2011
			£	£
	Amounts owed to members in respect of profits		3,426	2,964
			<u> </u>	<u> </u>
	Falling due within one year		3,426	2,964
			<u> </u>	<u> </u>
7	MEMBERS' INTERESTS			
		Members' other interests Reserves	Loans and other debts due to members	Total
		£	£	£
	Balance at 6 April 2011	-	2,964	2,964
	Loss for the financial year available for discretionary division among members	(191)	-	(191)
		<u> </u>	<u> </u>	<u> </u>
	Members' interests after loss for the year	(191)	2,964	2,773
	Other divisions of loss Introduced by members	191	(191)	-
	Drawings	-	673	673
		<u> </u>	<u> </u>	<u> </u>
	Balance at 5 April 2012	-	3,426	3,426
		<u> </u>	<u> </u>	<u> </u>

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**REPORT OF THE ACCOUNTANTS TO THE MEMBERS OF
A Word In Edgeways Limited Liability
Partnership**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 5 April 2012 set out on pages three to six and you consider that the LLP is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

Connolly Accountants & Business Advisors LLP
Chartered Certified Accountants
58a High Street
Stony Stratford
Milton Keynes
Buckinghamshire
MK11 1AQ

Date

14/12/12

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TRADING AND PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 5 APRIL 2012

	2012		2011	
	£	£	£	£
Sales		1		-
Cost of sales				
Purchases		325		-
GROSS LOSS		(324)		-
Other income				
Grants	1,080		6,040	
Deposit account interest	1		4	
	<u>1,081</u>	1,081	<u>6,044</u>	6,044
		757		6,044
Expenditure				
Wages	800		-	
Telephone	-		59	
Post and stationery	-		175	
IT Costs	-		151	
Consumables	20		1,712	
Legal fees	14		-	
	<u>834</u>	834	<u>2,097</u>	2,097
		(77)		3,947
Depreciation				
Computer equipment		114		-
NET (LOSS)/PROFIT		<u>(191)</u>		<u>3,947</u>
Divisible as follows:				
A Davies	(63)		1,315	
Ms P J Tipper	(64)		1,316	
G A C Jones	(64)		1,316	
	<u>(191)</u>	<u>(191)</u>	<u>3,947</u>	<u>3,947</u>

This page does not form part of the statutory financial statements

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CAPITAL ACCOUNTS SCHEDULE
5 APRIL 2012

	A Davies £	Ms P J Tipper £	G A C Jones £	Totals £
At 6 April 2011	834	1,315	815	2,964
Share of loss	(63)	(64)	(64)	(191)
Capital introduced	673	-	-	673
	<u>1,444</u>	<u>1,251</u>	<u>751</u>	<u>3,446</u>
Less				
Drawings	20	-	-	20
At 5 April 2012	<u>1,424</u>	<u>1,251</u>	<u>751</u>	<u>3,426</u>