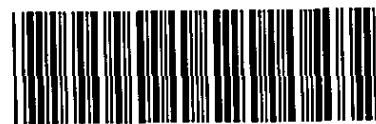


ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2012
FOR
FORSHAWS DAVIES RIDGWAY LLP

WEDNESDAY



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COMPANIES HOUSE

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FOR THE YEAR ENDED 30 JUNE 2012**

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**ABBREVIATED BALANCE SHEET
30 JUNE 2012**

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Tangible assets	2		92,893		144,320
Investments	3		<u>1</u>		<u>1</u>
			92,894		144,321
CURRENT ASSETS					
Debtors		2,294,052		2,645,130	
Cash in hand		<u>571</u>		<u>625</u>	
		2,294,623		2,645,755	
CREDITORS					
Amounts falling due within one year	4	<u>1,042,083</u>		<u>1,011,644</u>	
NET CURRENT ASSETS					
			<u>1,252,540</u>		<u>1,634,111</u>
TOTAL ASSETS LESS CURRENT LIABILITIES and NET ASSETS ATTRIBUTABLE TO MEMBERS					
			<u>1,345,434</u>		<u>1,778,432</u>
LOANS AND OTHER DEBTS DUE TO MEMBERS					
			1,225,434		1,658,432
MEMBERS' OTHER INTERESTS					
Capital accounts			<u>120,000</u>		<u>120,000</u>
			<u>1,345,434</u>		<u>1,778,432</u>
TOTAL MEMBERS' INTERESTS					
Loans and other debts due to members			1,225,434		1,658,432
Members' other interests			120,000		120,000
Amounts due from members			<u>(41,286)</u>		<u>(38,971)</u>
			<u>1,304,148</u>		<u>1,739,461</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 30 June 2012

The members acknowledge their responsibilities for

- (a) ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP

The notes form part of these abbreviated accounts

FORSHAWS DAVIES RIDGWAY LLP

ABBREVIATED BALANCE SHEET - continued
30 JUNE 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs

The financial statements were approved and authorised for issue by the members of the LLP on 13 March 2013 and were signed by

A handwritten signature in black ink, appearing to read 'J J King', written in a cursive style.

J J King - Designated member

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2012

I ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the requirements of the Statement of Recommended Practice "Accounting by Limited Liability Partnerships" March 2010

Having considered the future trading prospects of the partnership, and the banking facilities available, the members are of the opinion that the financial statements should be prepared on a going concern basis

Preparation of consolidated financial statements

The financial statements contain information about Forshaws Davies Ridgway LLP as an individual LLP and do not contain consolidated financial information as the parent of a group. The LLP has taken the option under Section 398 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 not to prepare consolidated financial statements

Turnover and revenue recognition

Turnover represents amounts chargeable to clients for professional services provided during the year, inclusive of direct expenses incurred on client assignments but excluding value added tax. Turnover is recognised when a right to consideration has been obtained through performance under each contract. Consideration accrues as contract activity progresses by reference to the value of the work performed.

Turnover also includes appropriate amounts in respect of long-term work in progress as described below, to the extent that the outcome of these contracts can be assessed with reasonable certainty.

Turnover is not recognised where the right to receive payment is contingent on events outside the control of the group. Interim billings on account are otherwise not included.

Unbilled revenue is included in debtors as 'Amounts recoverable on contracts'. Amounts billed on account of work in progress are shown as a deduction from gross work in progress, to the extent that they are not recognised as revenue. Amounts billed on account in excess of the amounts recognised as revenue are included in creditors.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Computer equipment - 33 3% on cost and 10% on cost

Leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The LLP pays contributions to the personal pension schemes of certain employees. Contributions are charged to the profit and loss account in the period to which they relate.

Member remuneration

The LLP divides profit according to the signed Members' Agreement, whereby profits are allocated in profit sharing ratios prevailing at the time.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 JUNE 2012

2	TANGIBLE FIXED ASSETS	Total £
	COST	
	At 1 July 2011	501,727
	Additions	5,973
	At 30 June 2012	<u>507,700</u>
	DEPRECIATION	
	At 1 July 2011	357,407
	Charge for year	57,400
	At 30 June 2012	<u>414,807</u>
	NET BOOK VALUE	
	At 30 June 2012	<u>92,893</u>
	At 30 June 2011	<u>144,320</u>
3	FIXED ASSET INVESTMENTS	Investments other than loans £
	COST	
	At 1 July 2011 and 30 June 2012	<u>1</u>
	NET BOOK VALUE	
	At 30 June 2012	<u>1</u>
	At 30 June 2011	<u>1</u>

The LLP's investments at the balance sheet date in the share capital of companies include the following

Subsidiary

FDR Investment Limited
Nature of business Dormant

	%		
Class of shares	holding		
£1 Ordinary	100 00		
		2012	2011
		£	£
Aggregate capital and reserves		<u>1</u>	<u>1</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 JUNE 2012

3 **FIXED ASSET INVESTMENTS - continued**

Joint Venture

FDR Investment Management Limited

Nature of business Financial intermediaries

Class of shares	% holding		
£1 Ordinary	50 00	31 1 12	31 1 11
		£	£
Aggregate capital and reserves		1,495	(1,766)
Profit/(loss) for the year		<u>3,261</u>	<u>(1,768)</u>

FDR Investment Limited owns 50% of FDR Investment Management Limited

4 **CREDITORS**

Creditors include an amount of £426,174 (2011 - £370,058) for which security has been given