

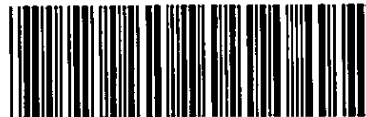
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**BARR ELLISON LLP**

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**UNAUDITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 JULY 2012**

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COMPANIES HOUSE

**BARR ELLISON LLP**  
**REGISTERED NUMBER OC319423**

**ABBREVIATED BALANCE SHEET**  
**AS AT 31 JULY 2012**

	Note	£	2012 £	£	2011 £
<b>FIXED ASSETS</b>					
Tangible assets	2		37,449		39,814
Investments	3		9,000		9,000
			<u>46,449</u>		<u>48,814</u>
<b>CURRENT ASSETS</b>					
Work in progress		179,600		105,100	
Debtors		984,568		988,363	
Cash at bank		207,100		251,918	
		<u>1,371,268</u>		<u>1,345,381</u>	
<b>CREDITORS</b> , amounts falling due within one year	4		<u>(311,747)</u>		<u>(295,218)</u>
<b>NET CURRENT ASSETS</b>			<u>1,059,521</u>		<u>1,050,163</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>1,105,970</u>		<u>1,098,977</u>
<b>CREDITORS</b> , amounts falling due after more than one year	5		<u>(156,135)</u>		<u>(220,962)</u>
<b>NET ASSETS ATTRIBUTABLE TO MEMBERS</b>			<u><u>949,835</u></u>		<u><u>878,015</u></u>
<b>REPRESENTED BY:</b>					
<b>Loans and other debts due to members within one year</b>					
Members' capital classified as a liability under FRS 25			593,052		467,380
<b>Equity</b>					
Other reserves			356,783		410,635
			<u>949,835</u>		<u>878,015</u>
<b>TOTAL MEMBERS' INTERESTS</b>					
Amounts due from members (included in debtors)			(15,663)		(18,254)
Loans and other debts due to members			593,052		467,380
Members' other interests			356,783		410,635
			<u>934,172</u>		<u>859,761</u>

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**BARR ELLISON LLP**

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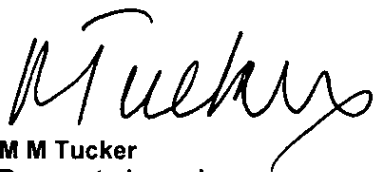
**ABBREVIATED BALANCE SHEET (continued)  
AS AT 31 JULY 2012**

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The members consider that the LLP is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 ("the Act")

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the LLP as at 31 July 2012 and of its profit or loss for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, relating to financial statements, so far as applicable to the LLP

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to LLPs subject to the small LLPs regime within Part 15 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, were approved and authorised for issue by the members and were signed on their behalf on *20 November 2012*



**M M Tucker**  
Designated member

The notes on pages 3 to 5 form part of these financial statements

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**BARR ELLISON LLP**

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**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 JULY 2012**

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**1. ACCOUNTING POLICIES**

**1.1 Basis of preparation of financial statements**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the requirements of the Statement of Recommended Practice "Accounting by Limited Liability Partnerships"

The LLP is the parent undertaking of a small group and as such is not required by the Companies Act 2006 to prepare group accounts. These financial statements therefore present information about the LLP as an individual undertaking and not about its group.

**1.2 Turnover**

Turnover comprises revenue recognised by the LLP in respect of services supplied during the year, exclusive of Value Added Tax.

**1.3 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & fittings	-	25% reducing balance
Office equipment	-	33 33% reducing balance

**1.4 Investments**

Investments held as fixed assets are shown at cost less provision for impairment.

**1.5 Work in progress and amounts recoverable on contracts**

Financial Reporting Standard 5 and UITF 40 have been used to evaluate the status of unbilled work at the year end and to determine whether it is valued as work in progress or as amounts recoverable on contracts. Income is recognised on contracts for services where there is a contractual entitlement to receive income.

Work in progress is valued at the lower of cost and net realisable value. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Amounts recoverable on contracts (AROC) are valued at the amount expected to be billed in respect of that time and are included within Current Assets.

**1.6 Pensions**

The entity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the entity to the fund in respect of the year.

**1.7 Taxation**

The income tax reserves are intended to meet the members' liabilities arising from LLP profits at basic and higher rates, for all income tax years of assessment up to 5 April 2013. The reserves do not include tax on personal investment income.

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BARR ELLISON LLP

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NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 JULY 2012

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2. TANGIBLE FIXED ASSETS

	£
<b>Cost</b>	
At 1 August 2011	495,288
Additions	13,558
Disposals	(29,722)
At 31 July 2012	<u>479,124</u>
<b>Depreciation</b>	
At 1 August 2011	455,474
Charge for the year	15,923
On disposals	(29,722)
At 31 July 2012	<u>441,675</u>
<b>Net book value</b>	
At 31 July 2012	<u>37,449</u>
At 31 July 2011	<u>39,814</u>

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**BARR ELLISON LLP**

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**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 JULY 2012**

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**3 FIXED ASSET INVESTMENTS**

	£
<b>Cost or valuation</b>	
At 1 August 2011 and 31 July 2012	9,000
<b>Net book value</b>	
At 31 July 2012	9,000
At 31 July 2011	9,000

**Subsidiary undertaking**

The following is a subsidiary undertaking of the company

The aggregate of the share capital and reserves as at 31 July 2012 and of the profit or loss for the year ended on that date for the subsidiary undertaking were as follows

Name	Aggregate of share capital and reserves £	Profit/(loss) £
35 Finance Limited	128,344	60,337

**4 CREDITORS**

**Amounts falling due within one year**

Creditors falling due within one year includes the sum of £64,593 (2011 - £63,036) in respect of bank borrowings secured on the assets of the LLP by a fixed and floating charge held by National Westminster Bank Plc

**5. CREDITORS**

**Amounts falling due after more than one year**

Creditors falling due after more than one year are wholly comprised of bank borrowings secured on the assets of the LLP by a fixed and floating charge held by National Westminster Bank Plc