### REGISTERED NUMBER: 0C346466 (England and Wales)

**Abbreviated Unaudited Accounts** 

For The Year Ended

31 March 2012

<u>for</u>

A.S.K. LEGAL LLP

A91

22/12/2012 **COMPANIES HOUSE** 

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### General Information For The Year Ended 31 March 2012

**DESIGNATED MEMBERS:** 

M L Seers

Ms M J Kıllen

REGISTERED OFFICE.

14 Market Square

Winslow

Buckinghamshire MK18 3AF

**REGISTERED NUMBER:** 

0C346466 (England and Wales)

ACCOUNTANTS:

Leavitt Walmsley Associates Limited

Chartered Certified Accountants

8 Eastway Sale Cheshire M33 4DX

### Abbreviated Balance Sheet 31 March 2012

		31 3 12		31 3 13	11
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	2		159		319
CURRENT ASSETS		4=			
Debtors		53,147		52,508	
Cash at bank		682,954		643,377	
		726 101		(05.005	
CREDITORS		736,101		695,885	
		700.004		((0.000	
Amounts falling due within one year		708,924		668,868	
NET CURRENT ASSETS			27,177		27,017
THE CORREST ASSETS					
TOTAL ASSETS LESS CURRENT	Γ				
LIABILITIES			27,336		27,336
			•		,
CREDITORS					
Amounts falling due after more than o	one				
year			27,336		27,336
NET LIABILITIES ATTRIBUTAI	BLE TO MEMBE	ERS	-		-
TOTAL MEMBERS' INTERESTS	<b>.</b>				
Amounts due from members	•		(13,483)		(49,688)
A minority due from themoers			====		=====

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31 March 2012

The members acknowledge their responsibilities for

- (a) ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP

The notes form part of these abbreviated accounts

### <u>Abbreviated Balance Sheet - continued</u> 31 March 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs

The financial statements were approved by the members of the LLP on by and were signed and were signed

M L Seers - Designated member

Ms M J Kıllen - Designated member

### Notes to the Abbreviated Accounts For The Year Ended 31 March 2012

### ACCOUNTING POLICIES

### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships

#### Turnover

1

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the LLP obtains the right to consideration

Revenue is recognised when contractual obligations to the client have been fulfilled

### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Computer equipment

- 33% on cost

The company carries tangible fixed assets in the balance sheet using the depreciated historic cost method

### Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

### **Financial Instruments**

Financial Instruments are classified and accounted for according to the substance of the transaction as either a financial asset, liability or equity instrument. An equity instrument is any contract that evidences a residual interest in the assets of the company after all liabilities have been deducted.

### 2 TANGIBLE FIXED ASSETS

	Total £
COST	L
At 1 April 2011	
and 31 March 2012	<u>479</u>
DEPRECIATION	
At 1 April 2011	160
Charge for year	160
At 31 March 2012	320
NET BOOK VALUE	160
At 31 March 2012	<u>159</u>
At 31 March 2011	319

# Chartered Certified Accountants' Report to the Members on the Unaudited Financial Statements of A.S.K. LEGAL LLP

The following reproduces the text of the report prepared for the members in respect of the LLP's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, we have prepared for your approval the financial statements of A S K Legal LLP for the year ended 31 March 2012 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the LLP's accounting records and from information and explanations you have given us

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at http://rulebook.accaglobal.com

This report is made solely to the members of A S K. Legal LLP, as a body, in accordance with our terms of engagement Our work has been undertaken solely to prepare for your approval the financial statements of A S K. Legal LLP and state those matters that we have agreed to state to the members of A S K. Legal LLP, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at http://www.accaglobal.com/factsheet163. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the LLP and its members, as a body, for our work or for this report.

It is your duty to ensure that A S K Legal LLP has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of A S K Legal LLP You consider that A S K Legal LLP is exempt from the statutory audit requirement for the year

We have not been instructed to carry out an audit or a review of the financial statements of A S K Legal LLP For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements

Leavitt Walmsley Associates Limited Chartered Certified Accountants 8 Eastway Sale Cheshire M33 4DX

Date