

**BHM SIX LIMITED LIABILITY PARTNERSHIP**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 MARCH 2012**

**Limited Liability Partnership  
Registration No OC351784 (England and Wales)**



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# BHM SIX LIMITED LIABILITY PARTNERSHIP

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# BHM SIX LIMITED LIABILITY PARTNERSHIP

## ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2012

	Notes	2012		2011	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2	1,683,767		1,683,767	
<b>Current assets</b>					
Debtors		257		28,608	
Cash at bank and in hand		28,888		834	
		<u>29,145</u>		<u>29,442</u>	
<b>Creditors amounts falling due within one year</b>		<u>(52,667)</u>		<u>(53,848)</u>	
<b>Net current liabilities</b>			<u>(23,522)</u>		<u>(24,406)</u>
<b>Total assets less current liabilities</b>		<u>1,660,245</u>		<u>1,659,361</u>	
<b>REPRESENTED BY:</b>					
<b>Loans and other debts due to members within one year</b>					
Other amounts		87,495		86,611	
		<u>87,495</u>		<u>86,611</u>	
<b>Members' other interests</b>					
Members capital		1,572,750		1,572,750	
		<u>1,660,245</u>		<u>1,659,361</u>	
<b>TOTAL MEMBERS' INTERESTS</b>					
Loans and other debts due to members		87,495		86,611	
Members' other interests		1,572,750		1,572,750	
		<u>1,660,245</u>		<u>1,659,361</u>	

# **BHM SIX LIMITED LIABILITY PARTNERSHIP**

## **ABBREVIATED BALANCE SHEET (CONTINUED)**

**AS AT 31 MARCH 2012**

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For the financial year ended 31 March 2012 the limited liability partnership was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) relating to small limited liability partnerships

The members acknowledge their responsibility for complying with the requirements of the Companies Act 2006 (as applied to limited liability partnerships) with respect to accounting records and the preparation of financial statements

These abbreviated accounts have been prepared in accordance with the provisions applicable to limited liability partnerships subject to the small limited liability partnerships' regime within Part 15 of the Companies Act 2006

Approved by the Members for issue on 31/7/12



**Mr Michael Posner**  
**Designated Member**

**Limited Liability Partnership Registration No. OC351784**

# BHM SIX LIMITED LIABILITY PARTNERSHIP

## NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2012

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements have been prepared in accordance with the Statement of Recommended Practice, "Accounting by Limited Liability Partnerships", published in 2006 and the Companies Act 2006

#### 1.2 Turnover

Turnover represents rent receivable from investment properties net of VAT and discounts. Rent receivable under operating leases is credited to income on a straight line basis over the lease term

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets include investment properties valued by the members on an existing use open market value basis. Other tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) for all tangible assets to be depreciated. In the opinion of the members compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified

#### 1.4 Automatic division of profits between members

Automatic division of profits between members is treated as remuneration to members charged as an expense in accordance with the Statement of Recommended Practice (SORP) 2006

### 2 Fixed assets

	<b>Tangible assets</b>
	<b>£</b>
<b>Cost</b>	
At 1 April 2011 & at 31 March 2012	1,683,767
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At 31 March 2011	1,683,767
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