Limited Liability Partnership Registration No OC356378 (England and Wales)

CURTIS LAW SOLICITORS LLP ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2012

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ABBREVIATED BALANCE SHEET

AS AT 30 APRIL 2012

| | | 20 | 12 | 20 | |
|----------------------------------------------|-------|-------------|------------------|-----------|-----------|
| | Notes | £ | 3 | £ | 3 |
| Fixed assets | | | | | |
| Tangible assets | 2 | | 84,240 | | 50,855 |
| Current assets | | | | | |
| Debtors | | 1,327,920 | | 815,167 | |
| Cash at bank and in hand | | 250,072 | | 1,517 | |
| | | 1,577,992 | | 816,684 | |
| Creditors: amounts falling due within | | | | | |
| one year | | (1,426,463) | | (907,213) | |
| Net current liabilities | | | 151,529 | | (90,529) |
| Total assets less current liabilities | | | 235,769 | | (39,674) |
| Creditors: amounts falling due after | | | (04.067) | | (0.4.700) |
| more than one year | | | (81,867) ———— | | (94,786) |
| NET ASSETS ATTRIBUTABLE TO MEN | MBERS | | 153,902 | | (134,460) |
| REPRESENTED BY: Loans and other debts due to | , | | | | |
| members within one year Other amounts | | | 8,676 | | - |
| | | | 8,676 | | - |
| Members' other interests: | | | | | |
| Other reserves classified as equity | | | 145,226 | | (134,460) |
| | | | 153,902 | | (134,460) |
| TOTAL MEMBERS' INTERESTS | | | | | |
| Amounts due from members | | | (851,596) | | (594,333) |
| Loans and other debts due to members | | | 8,676 | | • |
| Members' other interests | | | 145,226 | | (134,460) |
| | | | (697,694) | | (728,793) |
| | | | <u> </u> | | |

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 30 APRIL 2012

For the financial year ended 30 April 2012 the limited liability partnership was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) relating to small limited liability partnerships

The members acknowledge their responsibility for complying with the requirements of the Companies Act 2006 (as applied to limited liability partnerships) with respect to accounting records and the preparation of financial statements

These abbreviated accounts have been prepared in accordance with the provisions applicable to limited liability partnerships subject to the small limited liability partnerships' regime within Part 15 of the Companies Act 2006

Approved by the Members for issue on

18.1.13

Designated Member

Limited Liability Partnership Registration No. OC356378

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2012

Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements have been prepared in accordance with the Statement of Recommended Practice, "Accounting by Limited Liability Partnerships", published in 2006 and the Companies Act 2006

1.2 Turnover

Turnover represents revenue earned under a wide variety of contracts to provide professional services. Revenue is recognised as earned when, and to the extent that, the firm obtains the right to consideration in exchange for its performance under these contracts. It is measured at the fair value of the right to consideration, which represents amounts chargeable to clients, including expenses and disbursements but excluding value added tax.

Revenue is generally recognised as contract activity progresses so that for incomplete contracts it reflects the partial performance of the contractual obligations. For such contracts the amount of revenue reflects the accrual of the right to consideration by reference to the value of work performed.

Fee income that is contingent on events outside the control of the firm is recognised when the contingent event occurs

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Computer equipment Fixtures, fittings & equipment

Straight line over 3 years Straight line over 5 years

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2012

| 2 | Fixed assets | |
|---|---------------------|----------|
| | | Tangıble |
| | | assets |
| | | 3 |
| | Cost | |
| | At 1 May 2011 | 55,463 |
| | Additions | 65,676 |
| | At 30 April 2012 | 121,139 |
| | Depreciation | |
| | At 1 May 2011 | 4,609 |
| | Charge for the year | 32,290 |
| | At 30 April 2012 | 36,899 |
| | Net book value | |
| | At 30 April 2012 | 84,240 |
| | At 30 April 2011 | 50,855 |
| | | |