

Stoneburn Software Services Ltd

Abbreviated Accounts

31 December 2012

AGM  
Chartered Accountants  
ACE House  
30, Trevelyan Crescent  
Kenton  
Middlesex  
HA3 0RL

**Stoneburn Software Services Ltd**

Registered number: 06682229

**Abbreviated Balance Sheet**

as at 31 December 2012

	Notes	2012 £	2011 £
<b>Fixed assets</b>			
Tangible assets	2	2,543	2,447
<b>Current assets</b>			
Debtors		758,995	91,244
Cash at bank and in hand		284,371	132,287
		<u>1,043,366</u>	<u>223,531</u>
<b>Creditors: amounts falling due within one year</b>		(1,013,581)	(225,203)
<b>Net current assets/(liabilities)</b>		<u>29,785</u>	<u>(1,672)</u>
<b>Net assets</b>		<u>32,328</u>	<u>775</u>
<b>Capital and reserves</b>			
Called up share capital	3	1,000	1,000
Profit and loss account		31,328	(225)
<b>Shareholders' funds</b>		<u>32,328</u>	<u>775</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

C Arroyo

Director

Approved by the board on 7 November 2013

**Stoneburn Software Services Ltd****Notes to the Abbreviated Accounts****for the year ended 31 December 2012****1 Accounting policies*****Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

***Turnover***

Turnover represents the value, net of value added tax and discounts, of work carried out in respect of services provided to customers.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment 25% straight line

***Pensions***

The company pays premiums into the personal pension scheme of a director. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

**2 Tangible fixed assets** £**Cost**

At 1 January 2012	3,723
Additions	833
At 31 December 2012	<u>4,556</u>

**Depreciation**

At 1 January 2012	1,276
Charge for the year	737
At 31 December 2012	<u>2,013</u>

**Net book value**

At 31 December 2012	<u>2,543</u>
At 31 December 2011	<u>2,447</u>

<b>3 Share capital</b>	<b>Nominal value</b>	<b>2012 Number</b>	<b>2012 £</b>	<b>2011 £</b>
Allotted, called up and fully paid:				
Ordinary shares	£1 each	1,000	<u>1,000</u>	<u>1,000</u>

**4 Ultimate controlling parties**

The company was under the ultimate control of its holding company, Carna Technologies Ltd, who owned 60% of its issued equity voting capital at the balance sheet date.

Carna Technologies Ltd sold its entire shareholding to Southbay Ltd on 27th March 2013

Southbay Ltd sold its entire shareholding to Vega Technologies Ltd on 24th May 2013

Vega Technologies Ltd sold its entire shareholding to Declarative Holdings Inc. on 28th August 2013

Stoneburn Software Services Ltd became a wholly owned subsidiary of Declarative Holdings, Inc. ( a Delaware company incorporated in USA ) on 28th August 2013, when the remaining 40% of its shares were also acquired by Declarative Holdings Inc. from one of the directors of the company.