

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2012
FOR
D P TYRES LIMITED

D P TYRES LIMITED (REGISTERED NUMBER: 04466432)

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FOR THE YEAR ENDED 30TH SEPTEMBER 2012**

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D P TYRES LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30TH SEPTEMBER 2012**

DIRECTOR: D P Pennington

SECRETARY: Mrs B Pennington

REGISTERED OFFICE: Unit 1C
Violet Street
Widnes
Cheshire
WA8 7SB

REGISTERED NUMBER: 04466432 (England and Wales)

ACCOUNTANTS: Ainsworths Limited
Chartered Accountants
Charter House
Stansfield Street
Nelson
Lancashire
BB9 9XY

D P TYRES LIMITED (REGISTERED NUMBER: 04466432)**ABBREVIATED BALANCE SHEET
30TH SEPTEMBER 2012**

	Notes	30.9.12		30.9.11	
		£	£	£	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		<u>6,200</u>		<u>6,597</u>
			6,200		6,597
CURRENT ASSETS					
Stocks		<u>3,336</u>		3,688	
Cash at bank		<u>9,814</u>		<u>6,038</u>	
		13,150		9,726	
CREDITORS					
Amounts falling due within one year		<u>17,122</u>		<u>13,115</u>	
NET CURRENT LIABILITIES			(3,972)		(3,389)
TOTAL ASSETS LESS CURRENT LIABILITIES			2,228		3,208
PROVISIONS FOR LIABILITIES			<u>1,239</u>		<u>1,318</u>
NET ASSETS			<u>989</u>		<u>1,890</u>
CAPITAL AND RESERVES					
Called up share capital	4		500		500
Profit and loss account			<u>489</u>		<u>1,390</u>
SHAREHOLDERS' FUNDS			<u>989</u>		<u>1,890</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th September 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th September 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and
- (a) 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the
- (b) requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

D P TYRES LIMITED (REGISTERED NUMBER: 04466432)

ABBREVIATED BALANCE SHEET - continued
30TH SEPTEMBER 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 12th December 2012 and were signed by:

D P Pennington - Director

D P TYRES LIMITED (REGISTERED NUMBER: 04466432)

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2012**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance
Motor vehicles - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

D P TYRES LIMITED (REGISTERED NUMBER: 04466432)**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30TH SEPTEMBER 2012****2. INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1st October 2011 and 30th September 2012	<u>30,000</u>
AMORTISATION	
At 1st October 2011 and 30th September 2012	<u>30,000</u>
NET BOOK VALUE	
At 30th September 2012	<u><u>-</u></u>
At 30th September 2011	<u><u>-</u></u>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st October 2011	12,711
Additions	<u>1,163</u>
At 30th September 2012	<u>13,874</u>
DEPRECIATION	
At 1st October 2011	6,114
Charge for year	<u>1,560</u>
At 30th September 2012	<u>7,674</u>
NET BOOK VALUE	
At 30th September 2012	<u><u>6,200</u></u>
At 30th September 2011	<u><u>6,597</u></u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.9.12 £ <u>500</u>	30.9.11 £ <u>500</u>
500	Ordinary	£1		

