

Registered Number 05094575

INTEGRATED TECHNOLOGY SOLUTIONS LTD

Abbreviated Accounts

30 April 2012

INTEGRATED TECHNOLOGY SOLUTIONS LTD

Registered Number 05094575

Abbreviated Balance Sheet as at 30 April 2012

	<i>Notes</i>	<i>2012</i>	<i>2011</i>
		£	£
Fixed assets			
Tangible assets	2	17,511	18,699
		<u>17,511</u>	<u>18,699</u>
Current assets			
Stocks		132,382	66,569
Debtors		201,779	143,658
Cash at bank and in hand		4	5,974
		<u>334,165</u>	<u>216,201</u>
Creditors: amounts falling due within one year		<u>(340,260)</u>	<u>(230,778)</u>
Net current assets (liabilities)		<u>(6,095)</u>	<u>(14,577)</u>
Total assets less current liabilities		<u>11,416</u>	<u>4,122</u>
Provisions for liabilities		<u>(3,164)</u>	<u>(3,164)</u>
Total net assets (liabilities)		<u>8,252</u>	<u>958</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		8,250	956
Shareholders' funds		<u>8,252</u>	<u>958</u>

- For the year ending 30 April 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 28 February 2013

And signed on their behalf by:

D C Savage, Director

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Notes to the Abbreviated Accounts for the period ended 30 April 2012**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the amount derived from the provision of goods and services, in providing IT installation and support. Income from installations is recognised on completion and income from support contracts is recognised on the invoice date. Turnover is stated net of VAT.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment - 33 1/3% on cost

Fixtures, fittings & equipment - 25% reducing balance

Motor vehicles - 20% on cost

2 Tangible fixed assets

	£
Cost	
At 1 May 2011	63,086
Additions	7,650
Disposals	-
Revaluations	-
Transfers	-
At 30 April 2012	<u>70,736</u>
Depreciation	
At 1 May 2011	44,387
Charge for the year	8,838
On disposals	-
At 30 April 2012	<u>53,225</u>
Net book values	
At 30 April 2012	<u>17,511</u>
At 30 April 2011	<u>18,699</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	2012	2011
	£	£
2 Ordinary shares of £1 each	2	2

4 Transactions with directors

Name of director receiving advance or credit:	D C Savage
Description of the transaction:	Loan advances
Balance at 1 May 2011:	£ 11,798
Advances or credits made:	£ 51,674
Advances or credits repaid:	-
Balance at 30 April 2012:	<u>£ 63,472</u>

During the year, the company, which is controlled by the director, D C Savage, made sales of £201,432 to ITSL Audio Visual Limited, a company in which D C Savage is also a director. At the year end £102,389

