

Registered Number 06501419

GREYPINE LTD

Abbreviated Accounts

30 April 2012

GREYPINE LTD

Registered Number 06501419

Abbreviated Balance Sheet as at 30 April 2012

	Notes	2012 £	2011 £
Fixed assets			
Intangible assets	2	60,016	63,175
Tangible assets	3	1,566	1,842
		<u>61,582</u>	<u>65,017</u>
Current assets			
Debtors		4,864	-
Cash at bank and in hand		32,104	813
		<u>36,968</u>	<u>813</u>
Creditors: amounts falling due within one year		<u>(98,196)</u>	<u>(65,219)</u>
Net current assets (liabilities)		<u>(61,228)</u>	<u>(64,406)</u>
Total assets less current liabilities		<u>354</u>	<u>611</u>
Total net assets (liabilities)		<u>354</u>	<u>611</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		254	511
Shareholders' funds		<u>354</u>	<u>611</u>

- For the year ending 30 April 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 3 August 2012

And signed on their behalf by:

E Wilkinson, Director

GREYPINE LTD

Registered Number 06501419

Notes to the Abbreviated Accounts for the period ended 30 April 2012**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover comprises the value of sales (excluding VAT and similar taxes and trade discounts) of goods and services in the normal course of business.

Tangible assets depreciation policy

Fixed assets are shown at historical cost.

Depreciation is provided, after taking into account of any grants receivable, at the following annual rates in order to write off each asset over its estimated life.

Intangible assets amortisation policy

Development expenditure is represented by the cost of development expenditure introduced into the company and is written off over 20 years using the straight line method at the rate of 5% per annum.

2 Intangible fixed assets

	£
Cost	
At 1 May 2011	70,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 April 2012	<u>70,000</u>
Amortisation	
At 1 May 2011	6,825
Charge for the year	3,159
On disposals	-
At 30 April 2012	<u>9,984</u>
Net book values	
At 30 April 2012	<u>60,016</u>
At 30 April 2011	<u>63,175</u>

3 Tangible fixed assets

	£
Cost	
At 1 May 2011	3,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 April 2012	<u>3,000</u>
Depreciation	
At 1 May 2011	1,158
Charge for the year	276
On disposals	-
At 30 April 2012	<u>1,434</u>
Net book values	
At 30 April 2012	<u>1,566</u>

At 30 April 2011

£
1,842