

Temple West Limited

Abbreviated Accounts

30 June 2012

Temple West Limited

Registered number: 03822492

Abbreviated Balance Sheet

as at 30 June 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets	3	15,412	7,456
Current assets			
Debtors		56,241	62,534
Cash at bank and in hand		39,559	47,726
		<u>95,800</u>	<u>110,260</u>
Creditors: amounts falling due within one year		(59,361)	(56,992)
Net current assets		<u>36,439</u>	<u>53,268</u>
Total assets less current liabilities		<u>51,851</u>	<u>60,724</u>
Provisions for liabilities		(1,163)	(1,138)
Net assets		<u>50,688</u>	<u>59,586</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		50,588	59,486
Shareholders' funds		<u>50,688</u>	<u>59,586</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

S M Davies ACA

Director

Approved by the board on 27 March 2013

Temple West Limited
Notes to the Abbreviated Accounts
for the year ended 30 June 2012

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover comprises the value of goods and services supplied by the company, net of Value Added Tax and trade discounts. Revenue is recognised on incomplete projects at the year end to the extent that the company has met its obligations for that work and is entitled to the income at that stage.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Leasehold Property Improvements	10% straight line
Plant and machinery	25% reducing balance

Intangible fixed assets and amortisation

Purchased Goodwill is amortised to the profit and loss account over its estimated economic life of five years.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Leasing and hire purchase commitments

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to the profit and loss account over the life of the lease on a straight line basis.

Pensions

The company contributes to defined contribution pension schemes. Contributions are charged to the profit and loss account as they become payable.

2 Intangible fixed assets

£

Cost

At 1 July 2011	48,000
At 30 June 2012	<u>48,000</u>

Amortisation

At 1 July 2011	48,000
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At 30 June 2012	<u>48,000</u>
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Net book value

At 30 June 2012	<u>-</u>
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3 Tangible fixed assets

£

Cost

At 1 July 2011	21,361
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Additions	10,886
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Disposals	<u>(2,802)</u>
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At 30 June 2012	<u>29,445</u>
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Depreciation

At 1 July 2011	13,905
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Charge for the year	2,136
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On disposals	<u>(2,008)</u>
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At 30 June 2012	<u>14,033</u>
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Net book value

At 30 June 2012	<u>15,412</u>
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At 30 June 2011	<u>7,456</u>
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4 Share capital

Nominal value

2012 Number

2012 £

2011 £

Allotted, called up and fully paid:

Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>
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