

Abbreviated Unaudited Accounts
for the Period 1 November 2011 to 31 December 2012
for
360 Degree Media Company Ltd

360 Degree Media Company Ltd (Registered number: 03860163)

**Contents of the Abbreviated Accounts
for the Period 1 November 2011 to 31 December 2012**

	Page
Abbreviated Balance Sheet	1
Notes to the Abbreviated Accounts	2

360 Degree Media Company Ltd (Registered number: 03860163)**Abbreviated Balance Sheet
31 December
2012**

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Tangible assets	2		2,612		1,991
CURRENT ASSETS					
Debtors		57,600		6,173	
Cash at bank		16,654		14,964	
		74,254		21,137	
CREDITORS					
Amounts falling due within one year		26,440		12,406	
NET CURRENT ASSETS			47,814		8,731
TOTAL ASSETS LESS CURRENT LIABILITIES			50,426		10,722
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			50,326		10,622
SHAREHOLDERS' FUNDS			50,426		10,722

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2012.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and
- (a) 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the
- (b) requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 13 March 2013 and were signed on its behalf by:

M S B Mendoza - Director

360 Degree Media Company Ltd (Registered number: 03860163)**Notes to the Abbreviated Accounts
for the Period 1 November 2011 to 31 December 2012****1. ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents the total invoice value, excluding value added tax imputed under flat rate VAT scheme, of sales made during the year.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Computer equipment - 25% on cost

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2011	3,470
Additions	<u>2,252</u>
At 31 December 2012	<u>5,722</u>
DEPRECIATION	
At 1 November 2011	1,479
Charge for period	<u>1,631</u>
At 31 December 2012	<u>3,110</u>
NET BOOK VALUE	
At 31 December 2012	<u>2,612</u>
At 31 October 2011	<u>1,991</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
50	Ordinary A	£1	50	50
50	Ordinary B	£1	<u>50</u>	<u>50</u>
			<u>100</u>	<u>100</u>

360 Degree Media Company Ltd (Registered number: 03860163)**Notes to the Abbreviated Accounts - continued
for the Period 1 November 2011 to 31 December 2012****4. TRANSACTIONS WITH DIRECTORS**

The following loan to directors subsisted during the period ended 31 December 2012 and the year ended 31 October 2011:

	2012	2011
	£	£
Mrs K L Mendoza and M S B Mendoza		
Balance outstanding at start of period	6,173	(4,197)
Amounts advanced	13,657	23,042
Amounts repaid	(23,177)	(12,672)
Balance outstanding at end of period	<u>(3,347)</u>	<u>6,173</u>

Interest was charged on the overdrawn directors account at official HM Revenue rates.

