

**Registered Number 05740259**

**ASCOT TOP HATS LTD**

**Abbreviated Accounts**

**31 May 2012**

## ASCOT TOP HATS LTD

Registered Number 05740259

## Abbreviated Balance Sheet as at 31 May 2012

	Notes	2012 £	2011 £
<b>Fixed assets</b>			
Tangible assets	2	7,227	6,043
		<u>7,227</u>	<u>6,043</u>
<b>Current assets</b>			
Stocks		62,446	58,658
Debtors	3	-	2,348
Cash at bank and in hand		2,562	-
		<u>65,008</u>	<u>61,006</u>
<b>Creditors: amounts falling due within one year</b>	4	(11)	(589)
<b>Net current assets (liabilities)</b>		<u>64,997</u>	<u>60,417</u>
<b>Total assets less current liabilities</b>		<u>72,224</u>	<u>66,460</u>
<b>Creditors: amounts falling due after more than one year</b>	4	(75,036)	(74,565)
<b>Provisions for liabilities</b>		(1,441)	(1,455)
<b>Total net assets (liabilities)</b>		<u>(4,253)</u>	<u>(9,560)</u>
<b>Capital and reserves</b>			
Called up share capital	5	10	10
Profit and loss account		(4,263)	(9,570)
<b>Shareholders' funds</b>		<u>(4,253)</u>	<u>(9,560)</u>

- For the year ending 31 May 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 31 March 2013

And signed on their behalf by:  
**Douglas Simpson, Director**

**ASCOT TOP HATS LTD**

Registered Number 05740259

**Notes to the Abbreviated Accounts for the period ended 31 May 2012****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**2 Tangible fixed assets**

	£
<b>Cost</b>	
At 1 June 2011	6,043
Additions	3,930
Disposals	-
Revaluations	-
Transfers	-
At 31 May 2012	<u>9,973</u>
<b>Depreciation</b>	
At 1 June 2011	-
Charge for the year	2,746
On disposals	-
At 31 May 2012	<u>2,746</u>
<b>Net book values</b>	
At 31 May 2012	<u>7,227</u>
At 31 May 2011	<u>6,043</u>

Depreciation using reducing balance at 20%

**3 Debtors**

Debtors from HMRC repaid. Previous Period 2011 £520 was corrected from Cash at Bank and On hand to creditor falling within one year

**4 Creditors**

	2012	2011
	£	£
Secured Debts	11	589

**5 Called Up Share Capital**

Allotted, called up and fully paid:

	2012	2011
	£	£
10 Ordinary shares of £1 each	10	10
10 Ordinary £1 Shares owned by Douglas Simpson		

**6 Transactions with directors**

Name of director receiving advance or credit:	Douglas Simpson
Description of the transaction:	Loan To Ascot Top Hats
Balance at 1 June 2011:	£ 74,565
Advances or credits made:	£ 7,022
Advances or credits repaid:	£ 6,551
Balance at 31 May 2012:	<u>£ 75,036</u>

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As of 31May 2012 £75036 is owed to the Director Douglas Simpson, from the Company on long term loan repayable when viable. This year transactions includes a previous period advance loan to company to cover commitments to HMRC which was repaid within this period. The Director is continuing to fund as and when considered necessary.