

Abbreviated Unaudited Accounts

for the period

16th June 2011 to 30th June 2012

for

100 WHATS LIMITED

100 WHATS LIMITED (REGISTERED NUMBER: 07672620)

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for the period 16th June 2011 to 30th June 2012**

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100 WHATS LIMITED

Company Information for the period 16th June 2011 to 30th June 2012

DIRECTORS: S Pryor
P Karlake

SECRETARY: Miss A De Quin

REGISTERED OFFICE: 1 Church Hill
Leigh on Sea
Essex
SS9 2DE

REGISTERED NUMBER: 07672620 (England and Wales)

ACCOUNTANTS: Barrons
Chartered Accountants
Monometer House
Rectory Grove
Leigh on Sea
Essex
SS9 2HN

Chartered Accountants' Report to the Board of Directors on the Unaudited Financial Statements of 100 WHATS LIMITED

The following reproduces the text of the report prepared for the directors in respect of the company's annual

unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of 100 Whats Limited for the period ended 30th June 2012 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of 100 Whats Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of 100 Whats Limited and state those matters that we have agreed to state to the Board of Directors of 100 Whats Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that 100 Whats Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of 100 Whats Limited. You consider that 100 Whats Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of 100 Whats Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Monometer House
Rectory Grove
Leigh on Sea
Essex
SS9 2HN

This page does not form part of the abbreviated accounts

14th March 2013

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100 WHATS LIMITED (REGISTERED NUMBER: 07672620)**Abbreviated Balance Sheet
30th June 2012**

	Notes	£	£
FIXED ASSETS			
Intangible assets	2		2,195
Tangible assets	3		337
			<u>2,532</u>
CURRENT ASSETS			
Stocks		5,270	
Debtors		2,264	
Cash at bank		12,782	
		<u>20,316</u>	
CREDITORS			
Amounts falling due within one year		<u>28,564</u>	
NET CURRENT LIABILITIES			<u>(8,248)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u><u>(5,716)</u></u>
CAPITAL AND RESERVES			
Called up share capital	4		100
Profit and loss account			<u>(5,816)</u>
SHAREHOLDERS' FUNDS			<u><u>(5,716)</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30th June 2012.

The members have not required the company to obtain an audit of its financial statements for the period ended 30th June 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and (a) 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the (b) requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 14th March 2013 and were signed on its behalf by:

S Pryor - Director

100 WHATS LIMITED (REGISTERED NUMBER: 07672620)**Notes to the Abbreviated Accounts
for the period 16th June 2011 to 30th June 2012****1. ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net sales of goods for the period, excluding value added tax.

Trademarks

Trademarks are being amortised over an estimated life of 20 years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
Additions	<u>2,310</u>
At 30th June 2012	<u>2,310</u>
AMORTISATION	
Amortisation for period	<u>115</u>
At 30th June 2012	<u>115</u>
NET BOOK VALUE	
At 30th June 2012	<u><u>2,195</u></u>

100 WHATS LIMITED (REGISTERED NUMBER: 07672620)**Notes to the Abbreviated Accounts - continued
for the period 16th June 2011 to 30th June 2012****3. TANGIBLE FIXED ASSETS**

	Total £
COST	
Additions	450
At 30th June 2012	<u>450</u>
DEPRECIATION	
Charge for period	113
At 30th June 2012	<u>113</u>
NET BOOK VALUE	
At 30th June 2012	<u><u>337</u></u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
100	Ordinary	£1	<u>100</u>

100 Ordinary shares of £1 each were allotted and fully paid for cash at par during the period.

5. TRANSACTIONS WITH DIRECTORS

As at the balance sheet date S Pryor had a directors current account balance of £15,110.

As at the balance sheet date P Karslake had a directors current account balance of £252.

