

Abbreviated Unaudited Accounts
for the Year Ended 30 November 2012
for
Colne Valley Electrical Limited

Colne Valley Electrical Limited (Registered number: 02660357)

**Contents of the Abbreviated Accounts
for the Year Ended 30 November 2012**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

Colne Valley Electrical Limited

**Company
Information
for the Year Ended 30 November 2012**

DIRECTORS: K T Barber
R A Burrell

SECRETARY: K T Barber

REGISTERED OFFICE: Unit 9 Chandlers Row
Port Lane
Colchester
Essex
CO1 2HG

REGISTERED NUMBER: 02660357 (England and Wales)

ACCOUNTANTS: Wood & Disney Limited
Lodge Park
Lodge Lane
Langham
Colchester
Essex
CO4 5NE

Colne Valley Electrical Limited (Registered number: 02660357)**Abbreviated Balance Sheet****30 November****2012**

	Notes	30.11.12 £	£	30.11.11 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		79,475		95,848
Investments	4		200		200
			<u>79,675</u>		<u>96,048</u>
CURRENT ASSETS					
Debtors		209,264		241,658	
Cash at bank		<u>4,303</u>		<u>117,491</u>	
		213,567		359,149	
CREDITORS					
Amounts falling due within one year	5	<u>107,286</u>		<u>293,239</u>	
NET CURRENT ASSETS			<u>106,281</u>		<u>65,910</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			185,956		161,958
CREDITORS					
Amounts falling due after more than one year	5		(18,352)		(33,373)
PROVISIONS FOR LIABILITIES			<u>(18,348)</u>		<u>(16,016)</u>
NET ASSETS			<u><u>149,256</u></u>		<u><u>112,569</u></u>
CAPITAL AND RESERVES					
Called up share capital	6		100		100
Profit and loss account			<u>149,156</u>		<u>112,469</u>
SHAREHOLDERS' FUNDS			<u><u>149,256</u></u>		<u><u>112,569</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and
- (a) 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the
- (b) requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Colne Valley Electrical Limited (Registered number: 02660357)

Abbreviated Balance Sheet - continued

30 November

2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 4 April 2013 and were signed on its behalf by:

K T Barber - Director

R A Burrell - Director

Colne Valley Electrical Limited (Registered number: 02660357)

**Notes to the Abbreviated Accounts
for the Year Ended 30 November 2012**

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 25% on reducing balance and 20% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. **INTANGIBLE FIXED ASSETS**

Total
£

COST

At 1 December 2011

and 30 November 2012

59,000

AMORTISATION

At 1 December 2011

and 30 November 2012

59,000

NET BOOK VALUE

At 30 November 2012

-

At 30 November 2011

Page 4

continued..

Colne Valley Electrical Limited (Registered number: 02660357)**Notes to the Abbreviated Accounts - continued
for the Year Ended 30 November 2012****3. TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 December 2011	176,124
Additions	14,905
Disposals	<u>(23,185)</u>
At 30 November 2012	<u>167,844</u>
DEPRECIATION	
At 1 December 2011	80,276
Charge for year	26,062
Eliminated on disposal	<u>(17,969)</u>
At 30 November 2012	<u>88,369</u>
NET BOOK VALUE	
At 30 November 2012	<u>79,475</u>
At 30 November 2011	<u>95,848</u>

4. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 December 2011 and 30 November 2012	<u>200</u>
NET BOOK VALUE	
At 30 November 2012	<u>200</u>
At 30 November 2011	<u>200</u>

5. CREDITORS

Creditors include an amount of £ 44,556 (30.11.11 - £ 59,989) for which security has been given.

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal	30.11.12	30.11.11
Number:	Class:	value:	£	£
100	Ordinary Shares	1	<u>100</u>	<u>100</u>

