

**Registered Number 04376890**

**APCYMRU LIMITED**

**Abbreviated Accounts**

**31 July 2012**

APCYMRU LIMITED

Registered Number 04376890

## Abbreviated Balance Sheet as at 31 July 2012

	<i>Notes</i>	<i>2012</i>	<i>2011</i>
		£	£
<b>Fixed assets</b>			
Tangible assets	2	528,391	502,901
		<u>528,391</u>	<u>502,901</u>
<b>Current assets</b>			
Debtors		726,789	369,789
Cash at bank and in hand		48,917	121,943
		<u>775,706</u>	<u>491,732</u>
<b>Creditors: amounts falling due within one year</b>	3	(572,340)	(367,250)
<b>Net current assets (liabilities)</b>		<u>203,366</u>	<u>124,482</u>
<b>Total assets less current liabilities</b>		<u>731,757</u>	<u>627,383</u>
<b>Creditors: amounts falling due after more than one year</b>	3	(462,708)	(275,075)
<b>Total net assets (liabilities)</b>		<u>269,049</u>	<u>352,308</u>
<b>Capital and reserves</b>			
Called up share capital	4	100	100
Profit and loss account		268,949	352,208
<b>Shareholders' funds</b>		<u>269,049</u>	<u>352,308</u>

- For the year ending 31 July 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 26 April 2013

And signed on their behalf by:

**R H Lewis, Director**

APCYMRU LIMITED

Registered Number 04376890

**Notes to the Abbreviated Accounts for the period ended 31 July 2012****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

The turnover shown in the profit and loss account represents income accruing during the year in respect of the principal activity shown in the director's report. In this regard income is recognised when earned and matched against corresponding direct costs irrespective of related cash flows and is shown gross of any element received to directly compensate the company for such corresponding expenditure incurred.

**Tangible assets depreciation policy****Fixed assets**

All fixed assets are initially recorded at cost.

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Freehold Property - 4% straight line

Fixtures & Equipment - 20% straight line

Motor Vehicles - 25% reducing balance

Computer Equipment - 100% straight line

Leasehold Property Improvements - 100% straight line

**Other accounting policies****Hire purchase agreements**

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

**Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

**Deferred government grants**

Deferred government grants in respect of capital expenditure are treated as deferred income and are credited to the profit and loss account over the estimated useful life of the assets to which they relate. Revenue grants are matched with the corresponding expense and released accordingly.

**2 Tangible fixed assets**

	£
<b>Cost</b>	
At 1 August 2011	905,387
Additions	149,261
Disposals	-
Revaluations	-
Transfers	-
At 31 July 2012	<u>1,054,648</u>
<b>Depreciation</b>	
At 1 August 2011	402,486
Charge for the year	123,771
On disposals	-
At 31 July 2012	<u>526,257</u>

£

**Net book values**

At 31 July 2012	<u>528,391</u>
At 31 July 2011	<u>502,901</u>

**3 Creditors**

	<i>2012</i>	<i>2011</i>
	£	£
Secured Debts	593,851	345,545

**4 Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2012</i>	<i>2011</i>
	£	£
100 Ordinary shares of £1 each	100	100

**5 Transactions with directors**

The director's loan account was overdrawn at the year-end by £131,679 (2011 - £95,582). This was the highest point at which the account was overdrawn during the year. A schedule of transactions is available on request. The loan was repaid subsequent to the year-end. Interest payable to the company of £3,163 (2011 - £1,575), based upon HMRC official rates has been charged by the company.