

EDS Worldwide Limited

Abbreviated Accounts

31 December 2012

EDS Worldwide Limited

Registered number: 04541116

Abbreviated Balance Sheet

as at 31 December 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets	2	1,825	1,779
Current assets			
Debtors		435,425	376,634
Cash at bank and in hand		122,950	207,317
		<u>558,375</u>	<u>583,951</u>
Creditors: amounts falling due within one year			
		(473,937)	(479,467)
Net current assets		<u>84,438</u>	<u>104,484</u>
Net assets		<u><u>86,263</u></u>	<u><u>106,263</u></u>
Capital and reserves			
Called up share capital	3	1,000	1,000
Profit and loss account		85,263	105,263
Shareholders' funds		<u><u>86,263</u></u>	<u><u>106,263</u></u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

S Buckland

Director

Approved by the board on 8 April 2013

EDS Worldwide Limited**Notes to the Abbreviated Accounts****for the year ended 31 December 2012****1 Accounting policies*****Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer equipment	25% straight line
Office equipment	25% straight line

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

2 Tangible fixed assets

£

Cost

At 1 January 2012	13,049
Additions	1,333
At 31 December 2012	<u>14,382</u>

Depreciation

At 1 January 2012	11,270
Charge for the year	1,287
At 31 December 2012	<u>12,557</u>

Net book value

At 31 December 2012	1,825
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At 31 December 2011

1,779

3 Share capital	Nominal value	2012 Number	2012 £	2011 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	1,000	<u><u>1,000</u></u>	<u><u>1,000</u></u>