

Registered Number 05181892

RING 24 LIMITED

Abbreviated Accounts

31 July 2012

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Registered Number 05181892

Abbreviated Balance Sheet as at 31 July 2012

	<i>Notes</i>	<i>2012</i>	<i>2011</i>
		£	£
Fixed assets			
Tangible assets	2	690	1,183
		<u>690</u>	<u>1,183</u>
Current assets			
Debtors		59,763	19,003
Cash at bank and in hand		16,216	3,477
		<u>75,979</u>	<u>22,480</u>
Creditors: amounts falling due within one year		<u>(90,275)</u>	<u>(42,873)</u>
Net current assets (liabilities)		<u>(14,296)</u>	<u>(20,393)</u>
Total assets less current liabilities		<u>(13,606)</u>	<u>(19,210)</u>
Total net assets (liabilities)		<u>(13,606)</u>	<u>(19,210)</u>
Capital and reserves			
Called up share capital	3	99	2
Profit and loss account		(13,705)	(19,212)
Shareholders' funds		<u>(13,606)</u>	<u>(19,210)</u>

- For the year ending 31 July 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 23 April 2013

And signed on their behalf by:

Mr M C Williams, Director

RING 24 LIMITED

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Notes to the Abbreviated Accounts for the period ended 31 July 2012**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

The turnover shown in profit and loss accounts represents amounts invoiced during the year.

Tangible assets depreciation policy

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows: -

Plant and Machinery - 20% on cost

Fixtures and Fittings - 25% on cost

Other accounting policies

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Going concern

The accounts are prepared on a going concern basis, therefore assets are valued on the assumption trading will continue and no closure costs will be incurred. The long term creditors have agreed that the loan will not become payable until the company has positive net assets and then may only recall the loan to the value of the positive balance.

2 Tangible fixed assets

	£
Cost	
At 1 August 2011	2,182
Additions	351
Disposals	(108)
Revaluations	-
Transfers	-
At 31 July 2012	<u>2,425</u>
Depreciation	
At 1 August 2011	999
Charge for the year	844
On disposals	(108)
At 31 July 2012	<u>1,735</u>
Net book values	
At 31 July 2012	<u>690</u>
At 31 July 2011	<u>1,183</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	2012	2011
	£	£
99 Ordinary shares of £1 each (2 shares for 2011)	99	2