

**ASBCI LTD  
ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2012**

Sutcliffe & Riley

Chartered Accountants  
3 Central Street  
Halifax  
West Yorkshire  
HX1 1HU

**ASBCI Ltd**  
**Company No. 05798152**  
**Abbreviated Balance Sheet 31 December 2012**

	Notes	2012		2011	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	2		1,429		1,905
			1,429		1,905
<b>CURRENT ASSETS</b>					
Stocks		750		750	
Debtors	3	12,005		9,719	
Cash at bank and in hand		69,719		56,909	
		82,474		67,378	
<b>Creditors: Amounts Falling Due Within One Year</b>		(37,222)		(33,007)	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			45,252		34,371
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			46,681		36,276
<b>NET ASSETS</b>			46,681		36,276
Profit and loss account			46,679		36,278
<b>SHAREHOLDERS' FUNDS</b>			46,679		36,278

For the year ending 31 December 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

On behalf of the board

Dr Alistair Knox .....

20/03/2013

**ASBCI Ltd**  
**Notes to the Abbreviated Accounts**  
**For The Year Ended 31 December 2012**

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**1. Accounting Policies****1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**1.2. Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	25% Reducing Balance
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**1.4. Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

**2. Tangible Assets**

<b>Cost</b>	<b>Total</b> <b>£</b>
As at 1 January 2012	5,625
As at 31 December 2012	5,625
<b>Depreciation</b>	
As at 1 January 2012	3,720
Provided during the period	476
As at 31 December 2012	4,196
<b>Net Book ApValue</b>	
As at 31 December 2012	1,429
As at 1 January 2012	1,905

**3. Debtors**

Debtors include an amount of £ 12,005 (2011 - £ 9,719 ) falling due after more than one year.