

Registered Number 07231262

J & B PROPERTIES (STAFFORDSHIRE) LIMITED

Abbreviated Accounts

30 April 2012

J & B PROPERTIES (STAFFORDSHIRE) LIMITED

Registered Number 07231262

Abbreviated Balance Sheet as at 30 April 2012

	<i>Notes</i>	<i>2012</i>	<i>2011</i>
		£	£
Fixed assets			
Investments	2	130,479	116,186
		<u>130,479</u>	<u>116,186</u>
Current assets			
Debtors		2,817	1,219
Cash at bank and in hand		270	16,447
		<u>3,087</u>	<u>17,666</u>
Creditors: amounts falling due within one year		<u>(135,628)</u>	<u>(134,137)</u>
Net current assets (liabilities)		<u>(132,541)</u>	<u>(116,471)</u>
Total assets less current liabilities		<u>(2,062)</u>	<u>(285)</u>
Total net assets (liabilities)		<u>(2,062)</u>	<u>(285)</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		(2,162)	(385)
Shareholders' funds		<u>(2,062)</u>	<u>(285)</u>

- For the year ending 30 April 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 April 2013

And signed on their behalf by:

Barbara Chapman, Director

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Notes to the Abbreviated Accounts for the period ended 30 April 2012**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

Other accounting policies

Investments - Fixed asset investments are stated at cost less provision for permanent diminution in value.

Deferred tax - Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions: Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Going concern - The directors have confirmed that they will continue to support the company by way of the non recalling of their directors loan accounts to the company. The financial statements have therefore been prepared on the going concern basis.

2 Fixed assets Investments

The investment property held by the company is not depreciated.

3 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2012</i>	<i>2011</i>
	£	£
100 Ordinary shares of £1 each	100	100