

Abbreviated Unaudited Accounts
for the Year Ended 31st December 2012
for
Cambridge Garage (Farnborough) Limited

**Cambridge Garage (Farnborough) Limited (Registered number:
00536766)**

**Contents of the Abbreviated
Accounts
for the Year Ended 31st December
2012**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

**Cambridge Garage (Farnborough)
Limited**

**Company
Information
for the Year Ended 31st December
2012**

DIRECTOR: P R Harrison

SECRETARY: P R Harrison

REGISTERED OFFICE: Sovereign House
155 High Street
Aldershot
Hampshire
GU11 1TT

REGISTERED NUMBER: 00536766 (England and Wales)

ACCOUNTANTS: Whiteleys
Chartered Certified Accountants
Sovereign House
155 High Street
Aldershot
Hampshire
GU11 1TT

**Cambridge Garage (Farnborough) Limited (Registered number:
00536766)**

**Abbreviated Balance
Sheet
31st December
2012**

	Notes	2012		2011	
		£	£	£	£
FIXED ASSETS					
Tangible assets	2		-		-
Investment property	3		1,045,000		1,045,000
			<u>1,045,000</u>		<u>1,045,000</u>
CURRENT ASSETS					
Stocks		56,638		11,313	
Debtors		<u>406,739</u>		<u>401,332</u>	
		463,377		412,645	
CREDITORS					
Amounts falling due within one year		<u>202,318</u>		<u>179,956</u>	
NET CURRENT ASSETS			<u>261,059</u>		<u>232,689</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,306,059		1,277,689
CREDITORS					
Amounts falling due after more than one year			443,177		428,397
NET ASSETS			<u><u>862,882</u></u>		<u><u>849,292</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		1,500		1,500
Revaluation reserve			106,061		106,061
Profit and loss account			<u>755,321</u>		<u>741,731</u>
SHAREHOLDERS' FUNDS			<u><u>862,882</u></u>		<u><u>849,292</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and
- (a) 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance
- (b) with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Cambridge Garage (Farnborough) Limited (Registered number:
00536766)**

**Abbreviated Balance Sheet -
continued
31st December
2012**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 1st May 2013 and were signed by:

P R Harrison - Director

**Cambridge Garage (Farnborough) Limited (Registered number:
00536766)**

**Notes to the Abbreviated
Accounts
for the Year Ended 31st December
2012**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover is calculated using generally accepted accounting policies (UK GAAP) and reflects the company's right to consideration that has arisen during the year. All figures are stated net of VAT.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 15% on cost

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st January 2012 and 31st December 2012	<u>5,727</u>
DEPRECIATION	
At 1st January 2012 and 31st December 2012	<u>5,727</u>
NET BOOK VALUE	
At 31st December 2012	<u> </u>
At 31st December 2011	<u> </u>

**Cambridge Garage (Farnborough) Limited (Registered number:
00536766)**

**Notes to the Abbreviated Accounts -
continued
for the Year Ended 31st December
2012**

3. INVESTMENT PROPERTY

	Total £
COST	
At 1st January 2012 and 31st December 2012	<u>1,045,000</u>
NET BOOK VALUE	
At 31st December 2012	<u>1,045,000</u>
At 31st December 2011	<u><u>1,045,000</u></u>

The investment property was revalued to £1,045,000 on 31 December 2011 by the director, on an open market existing use basis. The director is not aware of any material change in value since the date of the valuation.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
1,500	Ordinary	1	<u>1,500</u>	<u>1,500</u>

5. TRANSACTIONS WITH DIRECTOR

As at the balance sheet date P Harrison, the director, was owed £262 by the company.

