

**Abbreviated Unaudited Accounts**  
**for the Year Ended 31 August 2012**  
**for**  
**Quassia (Electronics) Limited**



**Quassia (Electronics) Limited (Registered number: 01298871)**

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for the Year Ended 31 August 2012**

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**Quassia (Electronics) Limited**

**Company  
Information  
for the Year Ended 31 August 2012**

**DIRECTORS:** R T J Kitchen  
J G Kitchen  
L D Sykes

**SECRETARY:** R T J Kitchen

**REGISTERED OFFICE:** Quassia House  
Bearwalden Industrial Estate  
Wendens Ambo  
Saffron Walden  
Essex  
CB11 4JX

**REGISTERED NUMBER:** 01298871 (England and Wales)

**ACCOUNTANTS:** Lanham and Company Limited  
Chartered Accountants  
9 Great Chesterford Court  
London Road  
Great Chesterford  
Essex  
CB10 1PF



**Quassia (Electronics) Limited (Registered number: 01298871)****Abbreviated Balance Sheet  
31 August 2012**

	Notes	31.8.12 £	£	31.8.11 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		2,585		3,305
<b>CURRENT ASSETS</b>					
Stocks		6,613		21,705	
Debtors		20,804		22,992	
Cash at bank		-		3,268	
		<u>27,417</u>		<u>47,965</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>27,885</u>		<u>17,023</u>	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			<u>(468)</u>		<u>30,942</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			2,117		34,247
<b>CREDITORS</b>					
Amounts falling due after more than one year			22,408		32,064
<b>NET (LIABILITIES)/ASSETS</b>			<u>(20,291)</u>		<u>2,183</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		20,086		20,086
Profit and loss account			<u>(40,377)</u>		<u>(17,903)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(20,291)</u>		<u>2,183</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and
- (a) 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the
- (b) requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts



**Quassia (Electronics) Limited (Registered number: 01298871)**

**Abbreviated Balance Sheet - continued**

**31 August 2012**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 29 May 2013 and were signed on its behalf by:

R T J Kitchen - Director

L D Sykes - Director

The notes form part of these abbreviated accounts

**Quassia (Electronics) Limited (Registered number: 01298871)****Notes to the Abbreviated Accounts  
for the Year Ended 31 August 2012****1. ACCOUNTING POLICIES****Basis of preparation the financial statements, going concern**

The financial statements have been prepared on the going concern basis which assumes that the company will continue in operational existence for the foreseeable future.

The company is dependent upon the continued financial support of its bank and the directors. It is expected that this support will continue and the directors therefore consider it appropriate to prepare the financial statements on the going concern basis.

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods and services provided excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Deferred tax**

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 September 2011	144,052

Additions		144
At 31 August 2012		<u>144,196</u>
<b>DEPRECIATION</b>		
At 1 September 2011		140,747
Charge for year		<u>864</u>
At 31 August 2012		<u>141,611</u>
<b>NET BOOK VALUE</b>		
At 31 August 2012		<u>2,585</u>
At 31 August 2011		<u><u>3,305</u></u>

**Quassia (Electronics) Limited (Registered number: 01298871)****Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 August 2012****3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.8.12 £	31.8.11 £
20,086	Ordinary	£1	<u>20,086</u>	<u>20,086</u>

**4. RELATED PARTY DISCLOSURES****Quassia (Properties) Limited**

A company under the same control

	31.8.12 £	31.8.11 £
Amount due from related party at the balance sheet date	<u>2,279</u>	<u>6,000</u>



**Chartered Accountants' Report to the Board of Directors  
on the Unaudited Financial Statements of  
Quassia (Electronics) Limited**

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Quassia (Electronics) Limited for the year ended 31 August 2012 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the Board of Directors of Quassia (Electronics) Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Quassia (Electronics) Limited and state those matters that we have agreed to state to the Board of Directors of Quassia (Electronics) Limited, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Quassia (Electronics) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Quassia (Electronics) Limited. You consider that Quassia (Electronics) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Quassia (Electronics) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Lanham and Company Limited  
Chartered Accountants

9 Great Chesterford Court  
London Road  
Great Chesterford  
Essex  
CB10 1PF

This page does not form part of the abbreviated accounts

30 May 2013

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