

**Registered Number 03162894**

**BBA ENTERPRISES LTD**

**Abbreviated Accounts**

**31 December 2012**

**BBA ENTERPRISES LTD****Registered Number 03162894****Abbreviated Balance Sheet as at 31 December 2012**

	<i>Notes</i>	<i>2012</i>	<i>2011</i>
		£	£
<b>Current assets</b>			
Stocks		10	21
Debtors		620	284
Cash at bank and in hand		2,615	2,648
		<u>3,245</u>	<u>2,953</u>
<b>Prepayments and accrued income</b>		2	2
<b>Creditors: amounts falling due within one year</b>		(1,330)	(341)
<b>Net current assets (liabilities)</b>		<u>1,917</u>	<u>2,614</u>
<b>Total assets less current liabilities</b>		<u>1,917</u>	<u>2,614</u>
<b>Total net assets (liabilities)</b>		<u>1,917</u>	<u>2,614</u>
<b>Capital and reserves</b>			
Called up share capital		1	1
Profit and loss account		1,916	2,613
<b>Shareholders' funds</b>		<u>1,917</u>	<u>2,614</u>

- For the year ending 31 December 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 25 April 2013

And signed on their behalf by:

**Jason Cole, Director**

**BBA ENTERPRISES LTD**

**Registered Number 03162894**

**Notes to the Abbreviated Accounts for the period ended 31 December 2012**

**1 Accounting Policies**

**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

b) Turnover

Turnover consists of the invoiced value (excluding VAT) of conferences and publications supplied by the company.

**Other accounting policies**

c) Taxation

The payment of taxation is deferred or accelerated because of timing differences between the treatment of certain items for accounting and taxation purposes. Full provision for deferred taxation is made under the liability method, without discounting, on all timing differences that have arisen, but not reversed by the balance sheet date, unless such provision is not permitted by Financial Reporting Standard 19. A deferred tax asset is only recognised to the extent that it is probable that there will be suitable taxable surpluses from which the future reversal of underlying timing differences can be deducted.

d) Stock

Stock is valued at the lower of cost or net realisable value.

e) Going Concern

The directors have looked into the foreseeable future and deem the entity to be a going concern. The following accounts have been prepared on this basis.

**2. SHARE CAPITAL**

The company is limited by two shares held by Strand Nominees Limited.

**3. PARENT COMPANY**

The company is wholly owned by the British Bankers' Association, a trade association in respect of the banking industry, representing over 200 banks from more than 50 countries.

**4. CONTINGENT LIABILITIES**

On 14 March 2013, civil proceedings were commenced in the United States against BBA Enterprises Ltd and various other parties, including certain contributor banks, the BBA and BBA LIBOR Limited, by The Federal Home Loans Mortgage Corporation, claiming damages in respect of the alleged manipulation and suppression of US\$ LIBOR. The amount of damages claimed is not quantified and is not quantifiable at this stage and as a result it is not practicable to provide an estimate of any financial impact.