

Company Registration No. 03756117 (England and Wales)

CHOICES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2012

CHOICES LIMITED

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CHOICES LIMITED**ABBREVIATED BALANCE SHEET (UNAUDITED)****AS AT 31 AUGUST 2012**

	Notes	2012 £	£	2011 £	£
Fixed assets					
Tangible assets	2		1,644		2,066
Current assets					
Stocks		30,000		45,000	
Debtors		10,858		1,623	
Cash at bank and in hand		432		353	
		41,290		46,976	
Creditors: amounts falling due within one year	3	<u>(14,773)</u>		<u>(36,684)</u>	
Net current assets			<u>26,517</u>		<u>10,292</u>
Total assets less current liabilities			28,161		12,358
Creditors: amounts falling due after more than one year	4		<u>(73,617)</u>		<u>(185,501)</u>
			<u>(45,456)</u>		<u>(173,143)</u>
Capital and reserves					
Called up share capital	5		16,000		16,000
Profit and loss account			<u>(61,456)</u>		<u>(189,143)</u>
Deficiency in shareholders' funds			<u>(45,456)</u>		<u>(173,143)</u>

CHOICES LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)(UNAUDITED)

AS AT 31 AUGUST 2012

For the financial year ended 31 August 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 30 May 2013

Emma Carr

Director

Company Registration No. 03756117

CHOICES LIMITED**NOTES TO THE UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2012****1 Accounting policies****1.1 Accounting convention**

The financial statements are prepared under the historical cost convention on a going concern basis and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements have been prepared on the going concern basis on the assumption that the company will receive continued support from its bankers and directors. The financial statements do not include any adjustments that would result in a withdrawal of this support.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	15% reducing balance
Fixtures, fittings & equipment	20% reducing balance
Motor vehicles	25% reducing balance

2 Fixed assets**Tangible assets****Cost**

At 1 September 2011 & at 31 August 2012

£
12,595

Depreciation

At 1 September 2011

10,529

Charge for the year

422

At 31 August 2012

10,951

Net book value

At 31 August 2012

1,644

At 31 August 2011

2,066

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £5,088 (2011 - £5,028).

CHOICES LIMITED**NOTES TO THE UNAUDITED ABBREVIATED ACCOUNTS (CONTINUED)****FOR THE YEAR ENDED 31 AUGUST 2012**

4	Creditors: amounts falling due after more than one year	2012	2011
		£	£
	Analysis of loans repayable in more than five years		
	Total amounts repayable by instalments which are due in more than five years	53,000	60,000

The aggregate amount of creditors for which security has been given amounted to £73,617 (2011 - £79,590).

5	Share capital	2012	2011
		£	£
	Allotted, called up and fully paid		
	16,000 Ordinary shares of £1 each	16,000	16,000

