

Creative Supply Solutions Limited

Unaudited [Abbreviated Accounts](#)

for the Year Ended 30 November 2012

Bruce Marshall & Co Limited
Accountants and Tax Advisers
3 Crewe Road
Sandbach
Cheshire
CW11 4NE

Creative Supply Solutions Limited

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Abbreviated Balance Sheet

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Downloaded from Datalog <http://www.datalog.co.uk>
Creative Supply Solutions Limited
(Registration number: 05986391)
Abbreviated Balance Sheet at 30 November 2012

	Note	2012 £	2011 £
Fixed assets			
Tangible fixed assets		502	181
Current assets			
Stocks		2,708	4,151
Debtors		25,673	14,585
Cash at bank and in hand		6,033	7,731
		34,414	26,467
Creditors: Amounts falling due within one year		(9,747)	(13,171)
Net current assets		24,667	13,296
Net assets		25,169	13,477
Capital and reserves			
Called up share capital	3	85	80
Share premium account		22,495	22,495
Profit and loss account		2,589	(9,098)
Shareholders' funds		25,169	13,477

For the year ending 30 November 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 8 May 2013 and signed on its behalf by:

.....
 NP Oakes
 Director

The notes on pages [2](#) to [3](#) form an integral part of these financial statements.

Creative Supply Solutions Limited

Notes to the Abbreviated Accounts for the Year Ended 30 November 2012

..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures and fittings	20% reducing balance basis

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Foreign currency

Transactions in foreign currencies are recorded at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the closing rates at the balance sheet date. All exchange differences are included in the profit and loss account.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Creative Supply Solutions Limited**Notes to the Abbreviated Accounts for the Year Ended 30 November 2012***..... continued***2 Fixed assets**

	Tangible assets £	Total £
Cost		
At 1 December 2011	353	353
Additions	447	447
At 30 November 2012	<u>800</u>	<u>800</u>
Depreciation		
At 1 December 2011	172	172
Charge for the year	126	126
At 30 November 2012	<u>298</u>	<u>298</u>
Net book value		
At 30 November 2012	<u>502</u>	<u>502</u>
At 30 November 2011	<u>181</u>	<u>181</u>

3 Share capital**Allotted, called up and fully paid shares**

	2012		2011	
	No.	£	No.	£
Ordinary A shares of £1 each	80	80	75	75
Ordinary B shares of £1 each	-	-	5	5
Ordinary C shares of £1 (2011 - £0.00) each	5	5	-	-
	<u>85</u>	<u>85</u>	<u>80</u>	<u>80</u>

New shares allotted

During the year 5 Ordinary A shares having an aggregate nominal value of £ 5 were allotted for an aggregate consideration of £5.

During the year 5 Ordinary C shares having an aggregate nominal value of £ 5 were allotted for an aggregate consideration of £22,500.

Purchase of own shares

During the year the company purchased 5 of its own Ordinary B shares at a nominal value of £5. The Ordinary B shares were purchased for a consideration of £22,500 and represent 100% of the called up share capital of that class of share.