

Registered Number 07002625
ORANGE CLEANTEAM LIMITED
Abbreviated Accounts
31 August 2012

ORANGE CLEANTEAM LIMITED

Registered Number 07002625

Abbreviated Balance Sheet as at 31 August 2012

	<i>Notes</i>	<i>2012</i>	<i>2011</i>
		£	£
Fixed assets			
Intangible assets	2	8,337	8,337
Tangible assets	3	23,530	33,280
		<u>31,867</u>	<u>41,617</u>
Current assets			
Debtors		143,093	119,320
Cash at bank and in hand		11,319	9,565
		<u>154,412</u>	<u>128,885</u>
Creditors: amounts falling due within one year		<u>(167,860)</u>	<u>(138,332)</u>
Net current assets (liabilities)		<u>(13,448)</u>	<u>(9,447)</u>
Total assets less current liabilities		<u>18,419</u>	<u>32,170</u>
Creditors: amounts falling due after more than one year		(13,371)	(24,794)
Provisions for liabilities		(4,706)	(6,656)
Total net assets (liabilities)		<u>342</u>	<u>720</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		242	620
Shareholders' funds		<u>342</u>	<u>720</u>

- For the year ending 31 August 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 1 May 2013

And signed on their behalf by:

Mr S Branagh, Director

ORANGE CLEANTEAM LIMITED

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Notes to the Abbreviated Accounts for the period ended 31 August 2012**1 Accounting Policies****Basis of measurement and preparation of accounts**

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of financial instruments, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover policy

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Tangible assets depreciation policy

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery - 33% straight line

Fixtures & Fittings - 25% straight line

Motor Vehicles - 25% straight line

Intangible assets amortisation policy

Positive purchased goodwill arising on acquisitions is capitalised, classified as an asset on the Balance Sheet and amortised over its estimated useful life up to a maximum of 20 years. This length of time is presumed to be the maximum useful life of purchased goodwill because it is difficult to make projections beyond this period. Goodwill is reviewed for impairment at the end of the first full financial year following each acquisition and subsequently as and when necessary if circumstances emerge that indicate that the carrying value may not be recoverable.

2 Intangible fixed assets

	£
Cost	
At 1 September 2011	8,337
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 August 2012	<u>8,337</u>
Amortisation	
At 1 September 2011	-
Charge for the year	-
On disposals	-
At 31 August 2012	<u>-</u>
Net book values	
At 31 August 2012	<u>8,337</u>
At 31 August 2011	<u>8,337</u>

3 Tangible fixed assets

	£
Cost	
At 1 September 2011	41,764
Additions	1,280
Disposals	-
Revaluations	-
Transfers	-
At 31 August 2012	<u>43,044</u>

£

Depreciation

At 1 September 2011	8,484
Charge for the year	11,030
On disposals	-
At 31 August 2012	<u>19,514</u>

Net book values

At 31 August 2012	<u>23,530</u>
At 31 August 2011	<u>33,280</u>

4 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2012</i>	<i>2011</i>
	£	£
100 Ordinary shares of £1 each	100	100