

Registered Number: 07429085

England and Wales

Ansel Krut Limited

Unaudited Abbreviated Report and Financial Statements

For the year ended 31 August 2012

Ansel Krut Limited
Abbreviated Balance Sheet
As at 31 August 2012

	Notes	2012 £	2011 £
Fixed assets			
Intangible assets	2	5,000	7,500
Tangible assets	3	108,403	-
		113,403	7,500
Current assets			
Debtors		900	900
Cash at bank and in hand		13,726	56,242
		14,626	57,142
Creditors: amounts falling due within one year		(108,369)	(22,572)
Net current liabilities		(93,743)	34,570
Total assets less current liabilities		19,660	42,070
Net assets		19,660	42,070
Capital and reserves			
Called up share capital	4	200	200
Profit and loss account		19,460	41,870
Shareholders funds		19,660	42,070

For the year ended 31 August 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director responsibilities: 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

2) The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Signed on behalf of the board of directors

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A Krut Director

Date approved by the board: 25 May 2013

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Notes to the Abbreviated Financial Statements
For the year ended 31 August 2012

1 Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Dividends

Proposed dividends are only included as liabilities in the financial statements when their payment has been approved by the shareholders prior to the balance sheet date.

Intangible assets

Intangible assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight line basis over their estimated useful economic lives. Impairment of intangible assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

Goodwill

Acquired goodwill is stated at cost less amortisation. Amortisation is calculated on a straight line basis over the estimated expected useful economic life of the goodwill of 4 years.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Land and Buildings	0% Reducing balance
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No depreciation is provided on the company's freehold properties since in the opinion of the directors the expected useful lives are sufficiently long and the estimated residual values are sufficiently high that any such depreciation would be immaterial. The directors undertake an annual impairment review of these properties.

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Investment properties

Investment properties are included in the balance sheet at their open market value at the balance sheet date. The resulting aggregate surplus or deficit is transferred to a revaluation reserve. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

During the year the company purchased a 1/3rd share in a property. The property is not depreciated and has not been revalued during the year.

2 Intangible fixed assets

	Intangible fixed assets
Cost or valuation	£
At 01 September 2011	10,000
At 31 August 2012	10,000
Amortisation	
At 01 September 2011	2,500
Charge for year	2,500
At 31 August 2012	5,000
Net Book Values	
At 31 August 2012	5,000
At 31 August 2011	7,500

3 Tangible fixed assets

	Tangible fixed assets
Cost or valuation	£
Additions	108,403
At 31 August 2012	108,403
Net book values	
At 31 August 2012	108,403

4 Share capital**Authorised**

100 Ordinary shares of £1.00 each
100 A Ordinary shares of £1.00 each

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	2012	2011
	£	£
Allotted called up and fully paid		
100 Ordinary shares of £1.00 each	100	100
100 A Ordinary shares of £1.00 each	100	100
	200	200