

Abbreviated Unaudited Accounts
for the Year Ended 30 September 2012
for
Photovault Limited

Photovault Limited (Registered number: 04308760)

Contents of the Abbreviated Accounts
for the Year Ended 30 September 2012

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3
Report of the Accountants	5

Photovault Limited

Company Information
for the Year Ended 30 September 2012

DIRECTOR:	Mr D Layne
REGISTERED OFFICE:	KD Tower Cotterells Hemel Hempstead Hertfordshire HP1 1FW
REGISTERED NUMBER:	04308760 (England and Wales)
ACCOUNTANTS:	SJD Accountancy Plaza 8 KD Tower Cotterells Hemel Hempstead Herts HP1 1FW

Photovault Limited (Registered number: 04308760)

Abbreviated Balance Sheet

30 September 2012

	Notes	30.9.12 £	£	30.9.11 £	£
FIXED ASSETS					
Tangible assets	2		705		1,824
CURRENT ASSETS					
Debtors	3	30,973		35,612	
Cash at bank		<u>1,685</u>		<u>4,223</u>	
		32,658		39,835	
CREDITORS					
Amounts falling due within one year		<u>33,362</u>		<u>41,658</u>	
NET CURRENT LIABILITIES			<u>(704)</u>		<u>(1,823)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1</u>		<u>1</u>
CAPITAL AND RESERVES					
Called up share capital	4		<u>1</u>		<u>1</u>
SHAREHOLDERS' FUNDS			<u>1</u>		<u>1</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and (a) 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance (b) with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 28 June 2013 and were signed by:

Mr D Layne - Director

Photovault Limited (Registered number: 04308760)

Notes to the Abbreviated Accounts
for the Year Ended 30 September 2012

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 October 2011	
and 30 September 2012	<u>3,111</u>
DEPRECIATION	
At 1 October 2011	1,287
Charge for year	<u>1,119</u>
At 30 September 2012	<u>2,406</u>
NET BOOK VALUE	
At 30 September 2012	<u>705</u>
At 30 September 2011	<u><u>1,824</u></u>

3. **DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

The aggregate total of debtors falling due after more than one year is £ 6,210 (30.9.11 - £ 3,434)

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal	30.9.12	30.9.11
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1	Ordinary	value: £1	£ <u>1</u>	£ <u>1</u>	continued...
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Photovault Limited (Registered number: 04308760)

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 September 2012

5. **TRANSACTIONS WITH DIRECTOR**

The following loan to directors subsisted during the years ended 30 September 2012 and 30 September 2011:

	30.9.12	30.9.11
	£	£
Mr D Layne		
Balance outstanding at start of year	13,661	2,367
Amounts advanced	11,102	11,294
Amounts repaid	-	-
Balance outstanding at end of year	<u>24,763</u>	<u>13,661</u>

Photovault Limited

Report of the Accountants to the Director of
Photovault Limited

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 September 2012 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

SJD Accountancy
Plaza 8
KD Tower
Cotterells
Hemel Hempstead
Herts
HP1 1FW

Date:

