

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2012
FOR
P. DUNCAN MORTGAGE CO. LTD

P. DUNCAN MORTGAGE CO. LTD (REGISTERED NUMBER: 04538649)

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FOR THE YEAR ENDED 30TH SEPTEMBER 2012**

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P. DUNCAN MORTGAGE CO. LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 30TH SEPTEMBER 2012**

DIRECTOR: P A Duncan

SECRETARY: PP Secretaries Limited

REGISTERED OFFICE: Cornelius House
178-180 Church Road
Hove
East Sussex
BN3 2DJ

REGISTERED NUMBER: 04538649 (England and Wales)

ACCOUNTANTS: Parkers
Cornelius House
178-180 Church Road
Hove
East Sussex
BN3 2DJ

P. DUNCAN MORTGAGE CO. LTD (REGISTERED NUMBER: 04538649)**ABBREVIATED BALANCE SHEET
30TH SEPTEMBER 2012**

	Notes	2012		2011	
		£	£	£	£
FIXED ASSETS					
Tangible assets	2		19,405		19,487
CURRENT ASSETS					
Debtors		-		15,000	
Cash at bank		<u>1,977</u>		<u>15,258</u>	
		1,977		30,258	
CREDITORS					
Amounts falling due within one year		<u>3,690</u>		<u>13,254</u>	
NET CURRENT (LIABILITIES)/ASSETS			(1,713)		17,004
TOTAL ASSETS LESS CURRENT LIABILITIES			17,692		36,491
CREDITORS					
Amounts falling due after more than one year	3		2,619		3,334
NET ASSETS			<u>15,073</u>		<u>33,157</u>
CAPITAL AND RESERVES					
Called up share capital	4		1		1
Profit and loss account			15,072		33,156
SHAREHOLDERS' FUNDS			<u>15,073</u>		<u>33,157</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th September 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th September 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and (a) 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance
- (b) with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 25th June 2013 and were signed by:

The notes form part of these abbreviated accounts

P A Duncan - Director

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P. DUNCAN MORTGAGE CO. LTD (REGISTERED NUMBER: 04538649)**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2012****1. ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention.

Financial reporting standard number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents fees received during the period.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- not provided
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st October 2011	41,130
Additions	840
At 30th September 2012	<u>41,970</u>
DEPRECIATION	
At 1st October 2011	21,643
Charge for year	922
At 30th September 2012	<u>22,565</u>
NET BOOK VALUE	
At 30th September 2012	<u>19,405</u>
At 30th September 2011	<u>19,487</u>

3. CREDITORS

Creditors include the following debts falling due in more than five years:

	2012	2011
	£	£
Repayable by instalments	<u>-</u>	<u>477</u>

P. DUNCAN MORTGAGE CO. LTD (REGISTERED NUMBER: 04538649)

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30TH SEPTEMBER 2012**

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

