

Company Registration No. 05508665 (England and Wales)

**LIVING ABROAD ADVISORY CENTRES LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE PERIOD ENDED 31 DECEMBER 2012**

**LIVING ABROAD ADVISORY CENTRES LIMITED**

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**LIVING ABROAD ADVISORY CENTRES LIMITED****ABBREVIATED BALANCE SHEET****AS AT 31 DECEMBER 2012**

|   | Notes | 2012<br>£       | £     | 2011<br>£ | £ |
|---|-------|-----------------|-------|-----------|---|
| <b>Fixed assets</b>                                   |       |                 |       |           |   |
| Tangible assets                                       | 2     |                 | 6,570 |           | - |
| <b>Current assets</b>                                 |       |                 |       |           |   |
| Debtors   |       | 10,212          |       | 1         |   |
| Cash at bank and in hand                              |       | <u>586</u>      |       | <u>-</u>  |   |
|   |       | 10,798          |       | 1         |   |
| <b>Creditors: amounts falling due within one year</b> |       | <u>(33,476)</u> |       | <u>-</u>  |   |
| <b>Net current (liabilities)/assets</b>               |       | <u>(22,678)</u> |       | <u>1</u>  |   |
| <b>Total assets less current liabilities</b>          |       | <u>(16,108)</u> |       | <u>1</u>  |   |
| <b>Capital and reserves</b>                           |       |                 |       |           |   |
| Called up share capital                               | 3     |                 | 1     |           | 1 |
| Profit and loss account                               |       | <u>(16,109)</u> |       | <u>-</u>  |   |
| <b>Shareholders' funds</b>                            |       | <u>(16,108)</u> |       | <u>1</u>  |   |

For the financial period ended 31 December 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 17 June 2013

L Xu  
Director

Company Registration No. 05508665

**LIVING ABROAD ADVISORY CENTRES LIMITED****NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE PERIOD ENDED 31 DECEMBER 2012****1 Accounting policies****1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

As at 31 December 2012, the company had net current liabilities of £22,678 (2011:£Nil). The validity of the going concern is dependent on the continued support of the shareholder and assurances have been received that this support will continue for the foreseeable future. On this basis, the director considers that it is appropriate to prepare the financial statements on a going concern basis.

**1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

**1.3 Turnover**

Turnover represents amounts receivable for services.

**1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment                      25% Straight Line

**2 Fixed assets**

|                       | <b>Tangible assets</b> |
|-----------------------|------------------------|
|                       | <b>£</b>               |
| <b>Cost</b>           |                        |
| At 1 August 2011      | -                      |
| Additions             | 9,276                  |
|                       | <hr/>                  |
| At 31 December 2012   | 9,276                  |
|                       | <hr/>                  |
| <b>Depreciation</b>   |                        |
| At 1 August 2011      | -                      |
| Charge for the period | 2,706                  |
|                       | <hr/>                  |
| At 31 December 2012   | 2,706                  |
|                       | <hr/>                  |
| <b>Net book value</b> |                        |
| At 31 December 2012   | <u>6,570</u>           |

**LIVING ABROAD ADVISORY CENTRES LIMITED****NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)****FOR THE PERIOD ENDED 31 DECEMBER 2012**

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| <b>3 Share capital</b>                    | <b>2012</b> | <b>2011</b> |
|---|-------------|-------------|
|   | <b>£</b>    | <b>£</b>    |
| <b>Allotted, called up and fully paid</b> |             |             |
| 1 Ordinary Share of £1 each               | 1           | 1           |

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**4 Ultimate parent company**

The company is controlled by L Xu.

