

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2012
FOR
A C SMITH (APPLICATIONS) LIMITED

A C SMITH (APPLICATIONS) LIMITED (REGISTERED NUMBER: 06685071)

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for the Year Ended 30 September 2012**

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A C SMITH (APPLICATIONS) LIMITED

COMPANY INFORMATION
for the Year Ended 30 September 2012

DIRECTOR: A C Smith

SECRETARY: Mrs L C Smith

REGISTERED OFFICE: Manor Court Chambers
126 Manor Court Road
Nuneaton
Warwickshire
CV11 5HL

REGISTERED NUMBER: 06685071 (England and Wales)

ACCOUNTANTS: Stewart Fletcher and Barrett
Chartered Accountants
Manor Court Chambers
126 Manor Court Road
Nuneaton
Warwickshire
CV11 5HL

A C SMITH (APPLICATIONS) LIMITED (REGISTERED NUMBER: 06685071)**ABBREVIATED BALANCE SHEET
30 September 2012**

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Intangible assets	2		8,500		9,000
Tangible assets	3		<u>1,577</u>		<u>1,961</u>
			<u>10,077</u>		<u>10,961</u>
CURRENT ASSETS					
Stocks		27,200		43,856	
Debtors		<u>56,291</u>		<u>36,462</u>	
		83,491		80,318	
CREDITORS					
Amounts falling due within one year		<u>93,463</u>		<u>82,200</u>	
NET CURRENT LIABILITIES			<u>(9,972)</u>		<u>(1,882)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			105		9,079
PROVISIONS FOR LIABILITIES			-		<u>392</u>
NET ASSETS			<u>105</u>		<u>8,687</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>5</u>		<u>8,587</u>
SHAREHOLDERS' FUNDS			<u>105</u>		<u>8,687</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of
- (a) the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the
- (b) requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 30 May 2013 and were signed by:

A C Smith - Director

A C SMITH (APPLICATIONS) LIMITED (REGISTERED NUMBER: 06685071)**NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 30 September 2012****1. ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2010, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles - 20% on reducing balance

Computer equipment - 25% on cost

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2011 and 30 September 2012	<u>10,000</u>
AMORTISATION	
At 1 October 2011	1,000
Amortisation for year	500
At 30 September 2012	<u>1,500</u>
NET BOOK VALUE	
At 30 September 2012	<u>8,500</u>
At 30 September 2011	<u>9,000</u>

A C SMITH (APPLICATIONS) LIMITED (REGISTERED NUMBER: 06685071)**NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 30 September 2012****3. TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 October 2011	3,008
Additions	1,600
Disposals	<u>(2,302)</u>
At 30 September 2012	<u>2,306</u>
DEPRECIATION	
At 1 October 2011	1,047
Charge for year	511
Eliminated on disposal	<u>(829)</u>
At 30 September 2012	<u>729</u>
NET BOOK VALUE	
At 30 September 2012	<u>1,577</u>
At 30 September 2011	<u>1,961</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

5. TRANSACTIONS WITH DIRECTOR

The following loan to directors subsisted during the years ended 30 September 2012 and 30 September 2011:

	2012 £	2011 £
A C Smith		
Balance outstanding at start of year	30,690	22,421
Amounts advanced	-	8,269
Amounts repaid	-	-
Balance outstanding at end of year	<u>-</u>	<u>30,690</u>

