

JB M&E Limited
Abbreviated Balance Sheet
30 September 2012

Company Registration Number: 6692162

| | Note | 2012 £ | 2011 £ |
|---|----------|----------------------|----------------------|
| Fixed assets | 2 | | |
| Tangible fixed assets | | <u>26,475</u> | <u>21,227</u> |
| Current assets | | | |
| Stocks | | 21,857 | 40,429 |
| Debtors | | 56,597 | 90,193 |
| Cash at bank and in hand | | <u>175,275</u> | <u>25,381</u> |
| | | 253,729 | 156,003 |
| Creditors: Amounts falling due within one year | | <u>(216,961)</u> | <u>(134,190)</u> |
| Net current assets | | <u>36,768</u> | <u>21,813</u> |
| Total assets less current liabilities | | 63,243 | 43,040 |
| Provisions for liabilities | | <u>(2,544)</u> | <u>(920)</u> |
| Net assets | | <u><u>60,699</u></u> | <u><u>42,120</u></u> |
| Capital and reserves | | | |
| Called up share capital | 3 | 2 | 2 |
| Profit and loss account | | <u>60,697</u> | <u>42,118</u> |
| Shareholders' funds | | <u><u>60,699</u></u> | <u><u>42,120</u></u> |

For the year ending 30 September 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime under the Companies Act 2006.

Approved by the Board on 17 June 2013
and signed on its behalf by:

J Barraclough
Director

JB M&E Limited
Notes to the Abbreviated Accounts
Year Ended 30 September 2012

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention.

Exemption from preparing a cash flow statement

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement.

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

| | |
|---------------------|------------------------------|
| Motor vehicles | 25 - 33% straight line basis |
| Tools and equipment | 20 - 33% straight line basis |

Work in progress

Work in progress is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by FRS19. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

JB M&E Limited
Notes to the Abbreviated Accounts
Year Ended 30 September 2012

2 Fixed assets

| | Tangible assets £ | Total £ |
|-----------------------|----------------------------------|--------------------|
| Cost | | |
| At 1 October 2011 | 40,573 | 40,573 |
| Additions | <u>16,931</u> | <u>16,931</u> |
| At 30 September 2012 | <u>57,504</u> | <u>57,504</u> |
| Depreciation | | |
| At 1 October 2011 | 19,346 | 19,346 |
| Charge for the year | <u>11,683</u> | <u>11,683</u> |
| At 30 September 2012 | <u>31,029</u> | <u>31,029</u> |
| Net book value | | |
| At 30 September 2012 | <u>26,475</u> | <u>26,475</u> |
| At 30 September 2011 | <u>21,227</u> | <u>21,227</u> |

3 Share capital

Allotted, called up and fully paid shares

| | 2012 | | 2011 | |
|----------------------------|-------------------|-------------------|-------------------|-------------------|
| | No. | £ | No. | £ |
| Ordinary shares of £1 each | 2 | 2 | 2 | 2 |
| | <u> </u> | <u> </u> | <u> </u> | <u> </u> |