

Registered Number 03295889
LAMBRIDGE HOUSE RENOVATION LIMITED

Abbreviated Accounts

31 October 2012

LAMBRIDGE HOUSE RENOVATION LIMITED

Registered Number 03295889

Abbreviated Balance Sheet as at 31 October 2012

	<i>Notes</i>	<i>2012</i>	<i>2011</i>
		£	£
Called up share capital not paid		-	-
Fixed assets			
Intangible assets	2	39,999	39,999
Tangible assets	3	3,306	4,601
Investments	4	430	430
		<u>43,735</u>	<u>45,030</u>
Current assets			
Stocks		45,000	45,000
Debtors		39,435	41,862
Investments		-	-
Cash at bank and in hand		4,489	9,181
		<u>88,924</u>	<u>96,043</u>
Prepayments and accrued income		-	-
Creditors: amounts falling due within one year		(31,336)	(31,300)
Net current assets (liabilities)		<u>57,588</u>	<u>64,743</u>
Total assets less current liabilities		<u>101,323</u>	<u>109,773</u>
Creditors: amounts falling due after more than one year		0	0
Provisions for liabilities		0	0
Accruals and deferred income		0	0
Total net assets (liabilities)		<u>101,323</u>	<u>109,773</u>
Capital and reserves			
Called up share capital	5	4	4
Share premium account		0	0
Revaluation reserve		0	0
Other reserves		0	0
Profit and loss account		101,319	109,769
Shareholders' funds		<u>101,323</u>	<u>109,773</u>

- For the year ending 31 October 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 25 July 2013

And signed on their behalf by:

Robert Keyworth, Director

LAMBRIDGE HOUSE RENOVATION LIMITED

Registered Number 03295889

Notes to the Abbreviated Accounts for the period ended 31 October 2012**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the total invoice value, excluding VAT, of sales made during the year.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write-off the cost, less residual value, of each asset over its expected useful life as follows:

Plant and machinery - 15% reducing balance

Fixtures, fittings and equipment - 15% reducing balance

Motor vehicles - 25% reducing balance

Other accounting policies

Work in progress is valued at the lower of cost and net realisable value.

2 Intangible fixed assets

	£
Cost	
At 1 November 2011	39,999
Additions	0
Disposals	0
Revaluations	0
Transfers	0
At 31 October 2012	<u>39,999</u>
Amortisation	
At 1 November 2011	0
Charge for the year	0
On disposals	0
At 31 October 2012	<u>0</u>
Net book values	
At 31 October 2012	<u>39,999</u>
At 31 October 2011	<u>39,999</u>

Robert Haley resigned his directorship of the company on 16th May 2003, which gave way to the goodwill charge in the accounts.

3 Tangible fixed assets

	£
Cost	
At 1 November 2011	30,880
Additions	0
Disposals	(1,000)
Revaluations	0
Transfers	0
At 31 October 2012	<u>29,880</u>
Depreciation	
At 1 November 2011	26,279
Charge for the year	607
On disposals	(312)

£

At 31 October 2012	<u>26,574</u>
Net book values	
At 31 October 2012	<u>3,306</u>
At 31 October 2011	<u>4,601</u>

4 **Fixed assets Investments**

Fixed asset investments are stated at cost, less provision for permanent diminution in value.

5 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2012</i>	<i>2011</i>
	£	£
4 Ordinary shares of £1 each	4	4

Authorised share capital is 1000 ordinary shares at £1 each.

6 **Transactions with directors**

Name of director receiving advance or credit:	Robert Keyworth
Description of the transaction:	Advances to directors
Balance at 1 November 2011:	£ 5,000
Advances or credits made:	£ 0
Advances or credits repaid:	£ 1,498
Balance at 31 October 2012:	<u>£ 3,502</u>