

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2012
FOR
EUROWIRE CONTAINERS LIMITED

EUROWIRE CONTAINERS LIMITED (REGISTERED NUMBER: 03645077)

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FOR THE YEAR ENDED 31 OCTOBER 2012**

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EUROWIRE CONTAINERS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2012**

DIRECTORS: M Yunus
Mrs G Fatima

SECRETARY: K Uddin

REGISTERED OFFICE: Maypole Fields
CRADLEY HEATH
West Midlands
B63 2QB

REGISTERED NUMBER: 03645077 (England and Wales)

ACCOUNTANTS: E R Grove & Co Limited
Grove House
Coombs Wood Court
Steel Park Road
Halesowen
West Midlands
B62 8BF

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
EUROWIRE CONTAINERS LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Eurowire Containers Limited for the year ended 31 October 2012 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Eurowire Containers Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Eurowire Containers Limited and state those matters that we have agreed to state to the Board of Directors of Eurowire Containers Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Eurowire Containers Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Eurowire Containers Limited. You consider that Eurowire Containers Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Eurowire Containers Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

E R Grove & Co Limited
Grove House
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This page does not form part of the abbreviated accounts

25 July 2013

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EUROWIRE CONTAINERS LIMITED (REGISTERED NUMBER: 03645077)**ABBREVIATED BALANCE SHEET
31 OCTOBER
2012**

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		<u>420,050</u>		<u>367,909</u>
			420,050		367,909
CURRENT ASSETS					
Stocks		63,776		57,895	
Debtors		396,238		265,987	
Cash at bank		<u>44,500</u>		<u>95,001</u>	
		504,514		418,883	
CREDITORS					
Amounts falling due within one year		<u>425,430</u>		<u>346,605</u>	
NET CURRENT ASSETS			<u>79,084</u>		<u>72,278</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			499,134		440,187
CREDITORS					
Amounts falling due after more than one year	4		144,935		159,027
NET ASSETS			<u>354,199</u>		<u>281,160</u>
CAPITAL AND RESERVES					
Called up share capital	5		2		2
Revaluation reserve			105,829		108,081
Profit and loss account			<u>248,368</u>		<u>173,077</u>
SHAREHOLDERS' FUNDS			<u>354,199</u>		<u>281,160</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of
- (a) the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the
- (b) requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 25 July 2013 and were signed on its behalf by:

The notes form part of these abbreviated accounts

M Yunus - Director

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EUROWIRE CONTAINERS LIMITED (REGISTERED NUMBER: 03645077)**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2012****1. ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 1998, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2011 and 31 October 2012	<u>12,000</u>
AMORTISATION	
At 1 November 2011 and 31 October 2012	<u>12,000</u>
NET BOOK VALUE	
At 31 October 2012	<u> -</u>
At 31 October 2011	<u> -</u>

EUROWIRE CONTAINERS LIMITED (REGISTERED NUMBER: 03645077)**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2012****3. TANGIBLE FIXED ASSETS**

	Total £
COST OR VALUATION	
At 1 November 2011	545,034
Additions	<u>82,910</u>
At 31 October 2012	<u>627,944</u>
DEPRECIATION	
At 1 November 2011	177,125
Charge for year	<u>30,769</u>
At 31 October 2012	<u>207,894</u>
NET BOOK VALUE	
At 31 October 2012	<u>420,050</u>
At 31 October 2011	<u><u>367,909</u></u>

4. CREDITORS

Creditors include the following debts falling due in more than five years:

	2012 £	2011 £
Repayable by instalments	<u>97,535</u>	<u>111,728</u>

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

