

Registered Number 04452329

BRAUNTON AGGREGATES LIMITED

Abbreviated Accounts

31 October 2012

BRAUNTON AGGREGATES LIMITED

Registered Number 04452329

Abbreviated Balance Sheet as at 31 October 2012

	<i>Notes</i>	<i>2012</i>	<i>2011</i>
		£	£
Fixed assets			
Tangible assets	2	99,600	115,614
		<u>99,600</u>	<u>115,614</u>
Current assets			
Stocks		47,095	109,288
Debtors		47,536	60,306
Cash at bank and in hand		14,778	10,307
		<u>109,409</u>	<u>179,901</u>
Creditors: amounts falling due within one year	3	(138,972)	(119,604)
Net current assets (liabilities)		<u>(29,563)</u>	<u>60,297</u>
Total assets less current liabilities		<u>70,037</u>	<u>175,911</u>
Creditors: amounts falling due after more than one year	3	(59,250)	(78,450)
Provisions for liabilities		-	(15,257)
Total net assets (liabilities)		<u>10,787</u>	<u>82,204</u>
Capital and reserves			
Called up share capital	4	20,000	20,000
Profit and loss account		(9,213)	62,204
Shareholders' funds		<u>10,787</u>	<u>82,204</u>

- For the year ending 31 October 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 29 July 2013

And signed on their behalf by:

Mr Peter Setchell, Director

BRAUNTON AGGREGATES LIMITED

Registered Number 04452329

Notes to the Abbreviated Accounts for the period ended 31 October 2012**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the total value of goods, excluding value added tax, provided to customers during the year, plus the value of work, excluding value added tax, performed during the year with respect to services.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Leasehold properties - Straight line over the life of the lease

Plant and machinery - 15% reducing balance

Tangible fixed assets are stated at cost less accumulated depreciation.

Fixtures, fittings and equipment - 25% reducing balance

Motor vehicles - 25% reducing balance

Valuation information and policy

Stock is valued at the lower of cost and net realisable value.

Other accounting policies

Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

2 Tangible fixed assets

	£
Cost	
At 1 November 2011	157,757
Additions	688
Disposals	-
Revaluations	-
Transfers	-
At 31 October 2012	<u>158,445</u>
Depreciation	
At 1 November 2011	42,143
Charge for the year	16,702
On disposals	-
At 31 October 2012	<u>58,845</u>
Net book values	
At 31 October 2012	<u>99,600</u>
At 31 October 2011	<u>115,614</u>

3 Creditors

	2012	2011
	£	£
Secured Debts	58,450	77,650

4 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2012</i>	<i>2011</i>
	£	£
20,000 Ordinary shares of £1 each	20,000	20,000