

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2012

FOR

...24 HOUR ..SCREEN SAVER LIMITED

**...24 HOUR ..SCREEN SAVER LIMITED (REGISTERED NUMBER:
04927461)**

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FOR THE YEAR ENDED 31 OCTOBER 2012**

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...24 HOUR ..SCREEN SAVER LIMITED

COMPANY INFORMATION

FOR THE YEAR ENDED 31 OCTOBER 2012

DIRECTOR: T J Saunders

SECRETARY: Mrs K L Saunders

REGISTERED OFFICE: Millar Court
43 Station Road
Kenilworth
Warwickshire
CV8 1JD

REGISTERED NUMBER: 04927461 (England and Wales)

ACCOUNTANTS: Price Deacon Witham Ltd
Millar Court
43 Station Road
Kenilworth
Warwickshire
CV8 1JD

**...24 HOUR ..SCREEN SAVER LIMITED (REGISTERED NUMBER:
04927461)**

**ABBREVIATED BALANCE SHEET
31 OCTOBER 2012**

	Notes	2012		2011	
		£	£	£	£
FIXED ASSETS					
Tangible assets	2		15,167		20,415
CURRENT ASSETS					
Stocks		36,830		26,850	
Debtors		29,986		70,970	
Cash at bank		24,162		16,194	
		90,978		114,014	
CREDITORS					
Amounts falling due within one year		41,076		54,130	
NET CURRENT ASSETS			49,902		59,884
TOTAL ASSETS LESS CURRENT LIABILITIES			65,069		80,299
CREDITORS					
Amounts falling due after more than one year			(1,205)		(3,654)
PROVISIONS FOR LIABILITIES			(2,815)		(3,814)
NET ASSETS			61,049		72,831
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			61,048		72,830
SHAREHOLDERS' FUNDS			61,049		72,831

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and
- (a) 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the
- (b) requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**...24 HOUR ..SCREEN SAVER LIMITED (REGISTERED NUMBER:
04927461)**

ABBREVIATED BALANCE SHEET - continued
31 OCTOBER 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 31 July 2013 and were signed by:

T J Saunders - Director

**...24 HOUR ..SCREEN SAVER LIMITED (REGISTERED NUMBER:
04927461)**

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2012**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

This represents the value of goods sold excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Motor vehicles - 25% on reducing balance
Computer equipment - 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value. Work in progress and finished goods are valued at cost of materials, labour and oncost.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

Total
£

COST

At 1 November 2011

and 31 October 2012

43,551

DEPRECIATION

At 1 November 2011

23,136

Charge for year

5,248

At 31 October 2012

28,384

NET BOOK VALUE

At 31 October 2012

15,167

At 31 October 2011

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20,415
continued..

**...24 HOUR ..SCREEN SAVER LIMITED (REGISTERED NUMBER:
04927461)****NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2012****3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
1	Ordinary	1	<u>1</u>	<u>1</u>

4. TRANSACTIONS WITH DIRECTOR

At 31 October 2012 included within creditors due less than one year is an amount due to the director Mr T. J.

Saunders of £10,863 (2011:£13,066).

5. ULTIMATE CONTROLLING PARTY

During the two years ended 31 October 2012, Mr. T. J. Saunders a director, controlled the company by virtue of a controlling interest of 100% of the issued share capital.

