

Abbreviated Unaudited Accounts for the Year Ended 31 October 2012

for

Medcorp Limited

Medcorp Limited (Registered number: 05593745)

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for the Year Ended 31 October 2012

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Medcorp Limited

Company Information
for the Year Ended 31 October 2012

DIRECTOR:	M D Curd
SECRETARY:	MJC Secretarial Services Limited
REGISTERED OFFICE:	149-151 Mortimer Street Herne Bay Kent CT6 5HA
REGISTERED NUMBER:	05593745 (England and Wales)
ACCOUNTANTS:	CWW Chartered Accountants 149-151 Mortimer Street Herne Bay Kent CT6 5HA

Medcorp Limited (Registered number: 05593745)

Abbreviated Balance Sheet

31 October 2012

	Notes	31.10.12		31.10.11	
		£	£	£	£
FIXED ASSETS					
Intangible assets	2		294,479		311,633
Tangible assets	3		720		460
			<u>295,199</u>		<u>312,093</u>
CURRENT ASSETS					
Debtors		54,393		7,106	
Cash at bank		-		9,495	
		<u>54,393</u>		<u>16,601</u>	
CREDITORS					
Amounts falling due within one year		<u>65,667</u>		<u>79,483</u>	
NET CURRENT LIABILITIES			<u>(11,274)</u>		<u>(62,882)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u><u>283,925</u></u>		<u><u>249,211</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		1		1
Profit and loss account			<u>283,924</u>		<u>249,210</u>
SHAREHOLDERS' FUNDS			<u><u>283,925</u></u>		<u><u>249,211</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006
- (a) the Companies Act 2006
- and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and
- which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 29 July 2013 and were signed by:

M D Curd - Director

Medcorp Limited (Registered number: 05593745)

Notes to the Abbreviated Accounts
for the Year Ended 31 October 2012

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2010, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2011 and 31 October 2012	<u>343,082</u>
AMORTISATION	
At 1 November 2011	31,449
Amortisation for year	<u>17,154</u>
At 31 October 2012	<u>48,603</u>
NET BOOK VALUE	
At 31 October 2012	<u>294,479</u>
At 31 October 2011	<u>311,633</u>

Medcorp Limited (Registered number: 05593745)

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 October 2012

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 November 2011	773
Additions	500
At 31 October 2012	<u>1,273</u>
DEPRECIATION	
At 1 November 2011	313
Charge for year	240
At 31 October 2012	<u>553</u>
NET BOOK VALUE	
At 31 October 2012	<u>720</u>
At 31 October 2011	<u>460</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.10.12 £	31.10.11 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

5. **TRANSACTIONS WITH DIRECTOR**

The following loan to directors subsisted during the years ended 31 October 2012 and 31 October 2011:

	31.10.12 £	31.10.11 £
M D Curd		
Balance outstanding at start of year	2,781	-
Amounts advanced	35,629	2,781
Amounts repaid	(2,781)	-
Balance outstanding at end of year	<u>35,629</u>	<u>2,781</u>

